



ANNOUNCES THE NEW RURAL PROJECT PROGRAM



THE RURAL PROJECT PROGRAM APPLICATION ROUND OPENS MARCH 18, 2024 THROUGH MAY 17, 2024

The SC Transportation Infrastructure Bank is pleased to announce a New Rural Project Program with a goal of \$250 million in financial assistance for eligible projects over ten years based on sufficient available financial capacity. The first application period is expected to be from March 18 to May 17, 2024.

A "Rural Project" is a project located in a county with a population of 115,000 or less. Additionally, a "Rural Project" is a project in a county with a population between 115,000 and 200,000 persons as long as at least 75% of the project is located outside a Metropolitan Planning Organization Study Area. However, a project is not eligible for this program if it is located in a county with an active Bank assisted project.

Preliminary Rural Project Program Workshop

- **March 1, 2024**
- **9:30 AM to 12:00 PM**
- **955 Park Street, 5th Floor Auditorium, Columbia, SC**
- **Discussion of the Rural Project Program Application Process**
- **Question and Answer Session**

Please submit the number of people from your organization planning to attend to hoganal@scdot.org by close of business February 27, 2024. There is limited space. If you cannot attend in person, we will be posting the questions and answers on the Bank's website sometime after the meeting.

Please contact Jerri Butler, CFO, at (803)737-1225 if you have questions.