

August 15, 2019

Mr. John B. White, Jr., Chairman  
South Carolina Transportation Infrastructure Bank  
955 Park Street  
Room 120B  
Columbia, SC 29201

Re: SCTIB Financial Assistance Application Information

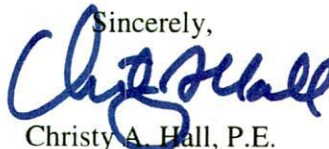
Dear Mr. Chairman:

We have recently reviewed the information, examples and applicant Q&A responses that the South Carolina Transportation Infrastructure Bank (SCTIB) has published regarding its financial assistance application processes. There are references in the materials to federal funds including Guideshares, which is a uniquely South Carolina term to describe the funding provided annually to the MPOs (Metropolitan Planning Organizations) and COGs (Council of Governments) by the SCDOT.

We believe it would be helpful to clarify to the applicants and possibly update your published information to clarify that Guideshares may not be pledged by a MPO/COG or local government to satisfy the repayment or debt service requirements of a loan from SCTIB, without prior approval from SCDOT. This would not preclude a MPO/COG from partnering on a project as it would now through the commitment of a portion or all of its available Guideshares to directly cash fund a project as part of an overall funding package. The distinction that is being made is that the Guideshares may not be committed to the repayment of debt or project loan through the SCTIB.

I am not aware of any potential applicants requesting to pledge Guideshares, but I wanted to ensure that SCDOT's position on this matter was clarified. I appreciate the strong working relationship between SCDOT and the SCTIB and please advise if you or your staff have any questions regarding this issue.

Sincerely,



Christy A. Hall, P.E.  
Secretary of Transportation

cc: SCDOT Commission  
SCDOT Deputy Secretaries

