Application to the State Transportation Infrastructure Bank Board
December 5, 2005

Mr. Don Leonard, Chairman
South Carolina Transportation Infrastructure Bank
955 Park Street
Post Office Box 191
Columbia, SC 29202

Re: Horry County Application

Dear Mr. Leonard,

Horry County is pleased to submit for the Bank’s review an application for the continuation of RIDE Projects in Horry County.

The County looks forward to a favorable review and approval of this submittal. In the meantime, should you have any question please call me at (843) 915-5020.

With warmest personal regards, I am,

Sincerely,

Danny Knight
County Administrator

Attachments

C: All Council Members
   Steven S. Gosnell, P.E., Director of I&R Division
# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>SECTION</th>
<th>PAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Executive Summary</td>
<td>1 - 2</td>
</tr>
<tr>
<td>Description of Project</td>
<td>3 - 10</td>
</tr>
<tr>
<td>1. Public Benefit – 1.1 through 1.8</td>
<td>11 - 13</td>
</tr>
<tr>
<td>2. Financial Plan – 2.1 through 2.11</td>
<td>14 - 17</td>
</tr>
<tr>
<td>3. Project Approach – 3.1 through 3.4</td>
<td>17 - 18</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FIGURE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Location map</td>
<td>7</td>
</tr>
<tr>
<td>2 Proposed Project Schedule</td>
<td>8</td>
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<table>
<thead>
<tr>
<th>TABLE</th>
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<tbody>
<tr>
<td>1 Proposed Disbursement Schedule</td>
<td>9</td>
</tr>
<tr>
<td>2 Project Cost Components</td>
<td>10</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>APPENDIX</th>
<th></th>
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<tr>
<td>Letter of request to SCDOT</td>
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<td>Resolutions</td>
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EXECUTIVE SUMMARY

On behalf of Horry County, this application is being presented to the South Carolina Transportation Infrastructure Bank as a request for funding the continuation of the Horry County Road Improvement and Development Effort Project (RIDE Program). The Original County RIDE Program was developed by a task force appointed by the Governor, and included long and short-range improvements to Horry County’s transportation network. Horry County’s RIDE Program is a comprehensive solution for transportation problems that paired significant funding from the local level with funding provided by the State of South Carolina.

It is Horry County’s desire to continue the success of the RIDE Program by extending our partnership with the South Carolina Transportation Infrastructure Bank and the South Carolina Department of Transportation. Through this cooperative effort, the State’s highest priority project in the late 1990’s, the Carolina Bays Parkway can be completed.

The current request is an effort to complete the much needed southern leg of the Carolina Bays Parkway. The tremendous growth in the southern coastal region of Horry County has created a significant need for access to the Carolina Bays Parkway. The current transportation infrastructure does not accommodate a community with a fluctuating population of 250,000 to 750,000 people daily and, therefore, results in significant delays, congestion, frustration, fuel consumption, and safety problems, as well as limiting evacuations during hurricanes. The previously approved plan addresses many of these issues. By completing the Carolina Bays Parkway reduced traffic delays and improved evacuation routes will be provided for the southern Grand Strand, the fastest growing area of Horry County. This proposal would construct the Carolina Bays Parkway from its current terminus at S.C. Highway 544 to S.C. Highway 707 and would include the widening of S.C. Highway 707 from Socastee to Murrells Inlet necessary to accommodate the increased traffic load. By funding these improvements, a critical hurricane evacuation route will be improved for this area of the south Grand Strand. This continuation of the RIDE effort also includes many of the projects that could not be funded in the original program. Once again, Horry County will implement a Local
Revenue Source as match to fund the other improvements outlined. A 1% Capital Local Option Sales Tax is proposed and will generate significant revenues that, when coupled with the State Infrastructure Bank’s available funding, will complete the Carolina Bays Parkway and continue the success of the County’s RIDE program. The locations of the projects included in this proposal are shown on Figure 1. The anticipated schedule for completing these improvements is shown in Figure 2.

This application will result in the available $150 million State Infrastructure Bank funding being applied to the final segment of the Carolina Bays Parkway and S.C. Hwy. 707 widening. Horry County will contribute the remaining $94 million and will also fund the other improvements at an estimated cost of $376 million. This will constitute a local participation rate of 72%.
DESCRIPTION OF PROJECT

On behalf of Horry County, this application is being presented to the South Carolina Transportation Infrastructure Bank as a request for funding the continuation of the Horry County Road Improvement and Development Effort Project (RIDE Program). The original County RIDE Program was developed by a task force appointed by the Governor, and included long and short-range improvements to Horry County's transportation network. An application for funding some of the short-term projects was presented to the State Infrastructure Bank Board in November of 1997, approved in 1998, and the projects were completed in 2001. The Board also funded Horry County’s RIDE II request that funded the North Myrtle Beach Connector, the Fantasy Harbour Bridge, the Highway 9/57 intersection improvements and the Carolina Bays Parkway from Highway 501 South to Highway 544. Horry County’s RIDE Program is a comprehensive solution for transportation problems that paired significant funding from the local level with funding provided by the State of South Carolina. Due to funding constraints, not all of the projects outlined in the original RIDE report could be constructed.

It is Horry County’s desire to continue the success of the RIDE Program by extending our partnership with the South Carolina Transportation Infrastructure Bank and the South Carolina Department of Transportation. This group is providing a comprehensive solution for transportation problems by pairing significant funding from the local level with funding and services provided by the State of South Carolina. Through this cooperative effort, the State’s highest priority project in the late 1990’s, the Carolina Bays Parkway, can be completed.

The current request is an effort to complete the much needed southern leg of the Carolina Bays Parkway. The tremendous growth in the southern coastal region of Horry County has created a significant need for access to the Carolina Bays Parkway. The current transportation infrastructure does not accommodate a community with a fluctuating population of 250,000 to 750,000 people daily and, therefore, results in significant delays, congestion, frustration, fuel consumption, and safety problems, as well as limiting
evacuations during hurricanes. The previously approved plan addresses many of these issues. By completing the Carolina Bays Parkway reduced traffic delays and improved evacuation routes will be provided for the southern Grand Strand, the fastest growing area of Horry County. This proposal would construct the Carolina Bays Parkway from its current terminus at S.C. Highway 544 to S.C. Highway 707 and would include the widening of S.C. Highway 707 from Socastee to Murrells Inlet necessary to accommodate the increased traffic load. By funding these improvements, a critical hurricane evacuation route will be improved and capacity and access improvements to U.S. Highway 17 and S.C. Highway 707 will be realized. This continuation of the RIDE effort also includes many of the projects that could not be funded in the original program. Once again, Horry County will implement a Local Revenue Source as match to fund the other improvements outlined. A 1% Capital Local Option Sales Tax is proposed and will generate significant revenues that, when coupled with the State Infrastructure Bank’s available funding, will complete the Carolina Bays Parkway and continue the success of the County’s RIDE program. These projects include:

- **Carolina Bays Parkway (US 544 - SC 707)** – A fully controlled access facility, six lane fill/six lane bridging/six lane paving from SC 544 to SC 707, including a bridge over the Intracoastal Waterway and interchange at S.C. Hwy. 707. The project is a continuation of the RIDE segment from S.C. 9 to U.S. 544. All environmental permits have been secured and work could begin immediately.

- **S.C. Hwy. 707 widening**: Five lanes, curb and gutter facility from U.S. 17 in Murrells Inlet northward to Enterprise Road in Socastee.

- **Pave 100 miles of county dirt roads**: With over 800 miles of unpaved roads remaining, and a program that provides revenues to pave only sixteen (16) miles per year, citizens of the County who travel these roads see very little progress. This project will have a positive effect on a large number of County citizens and will increase connectivity in the western reaches of the County.

- **Construct Aynor Overpass**: Traffic on U.S. Highway 501 during the heavy tourist season, especially on Saturday and Sunday, creates a situation in the town of Aynor that virtually eliminates the ability for locals to travel from one side of U.S. Highway 501 to the other. Construction of a non-access overpass will enable travel across U.S. Highway 501 and would greatly reduce congestion.
• **Annual resurfacing.** The County's current budget only allows for resurfacing seven (7) miles of roadway per year. The continued growth of Horry County, and dedication of new subdivisions for County maintenance, requires significantly more funding than is currently available. It is estimated that with the current County maintained road system approximately twenty five (25) miles of roadway should be resurfaced annually to maintain the quality of our system.

• **Hwy. 707/Hwy. 17 interchange.** The intersection of S.C. Highway 707 and U.S. Highway 17 Bypass, also known as the "Back Gate" of the former Myrtle Beach Air force Base, would become an interchange. This would greatly increase the traffic flow and safety in this highly traveled area, which will only increase once the new Airport Terminal is opened.

• **Conway Perimeter Road.** Four-lane curb and gutter facility. This roadway will connect Highway 378 and Highway 701 and complete a loop around the city.

• **International Drive.** Two-lane facility from Carolina Bays parkway to S.C. Hwy. 90. International Drive provides a vital transportation link between Myrtle Beach and Conway, significantly reducing truck traffic on U.S. Highway 501 while providing an additional road resource for "locals" who are forced to use U.S. Hwy. 501 on days of high tourism traffic.

• **Glenns Bay Road realignment and interchange @ Hwy. 17 Bypass.** Due to the significant level of growth along the South Strand, coupled with the lack of significant improvements since construction of the Hwy. 17 Bypass in 1977, and widening and paving of Holmestown Road in early 1994, traffic and congestion are increasing at an accelerated rate in the Surfside Beach area. The Hwy. 17 Bypass/Holmestown/Glenns Bay Intersection has become a major traffic congestion point and the source of a high number of accidents. This project includes construction of an interchange on Highway 17 Bypass and an increase of the width of Glenns Bay Road to five (5) lanes with curb, gutter and sidewalks from the interchange to Highway 17 business in Surfside Beach.

This application will result in the available $150 million State Infrastructure Bank funding being applied to the final segment of the Carolina Bays Parkway and S.C. Hwy. 707 widening. Horry County will contribute the remaining $94 million and will also fund the other improvements at an estimated cost of $376 million. This will constitute a local participation rate of 72%.
The locations of the projects included in this proposal are shown on Figure 1. The associated costs for these projects, as well as the project components and schedule, can be found in Tables 1 and 2 and Figure 2.
Legend

- **PREVIOUSLY FUNDED RIDE PROJECTS**
- **PROJECTS REQUESTED FOR ADDITIONAL FUNDING**

- **FIGURE 1**

- **PAVE 100 MILES OF DIRT ROADS $1 MILLION/YEAR COUNTY ROAD MAINTENANCE**

- **CAROLINA BYWAYS PARKWAY HWY 544 TO HWY 707 FUNDING REQUESTED**

- **AYNOR OVERPASS**

- **CONWAY PERIMETER ROAD**

- **CAROLINA BAYS PARKWAY HWY 544 TO HWY 707 FUNDING REQUESTED**

- **INTERNATIONAL DRIVE**

- **CONWAY BY-PASS**

- **INTERCHANGE HWY 707 & HWY 17**

- **GLENNS BAY RD WIDENING & INTERCHANGE @ HWY 17**

- **HWY 707 WIDENING FUNDING REQUESTED**

- **MYRTLE BEACH**

- **GLENNS BAY RD WIDENING**

- **SURFSIDE BEACH**

- **MYRTLE BEACH**

- **NORTH MYRTLE BEACH**

- **CONWAY**

- **AYNOR**
### FIGURE 2 -- PROPOSED PROJECT SCHEDULE

<table>
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<tr>
<th>Project Name</th>
<th>Year 2006</th>
<th>Year 2007</th>
<th>Year 2008</th>
<th>Year 2009</th>
<th>Year 2010</th>
<th>Year 2011</th>
<th>Year 2012</th>
<th>Year 2013</th>
<th>Year 2014</th>
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<tr>
<td>Carolina Bays Parkway (Hwy. 544 to Hwy. 707)</td>
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<tr>
<td>S.C. Hwy. 707 widening</td>
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<tr>
<td>Pave 100 miles of County dirt roads</td>
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<tr>
<td>Construct Aynor overpass</td>
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<td>$1M/year County resurfacing</td>
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<tr>
<td>Interchange At Hwy. 17 Bypass &amp; Hwy. 707</td>
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<tr>
<td>Conway Perimeter Road/Hwy. 378 to Hwy. 701</td>
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<td>International Drive (Hwy. 31 to Hwy. 90)</td>
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<tr>
<td>Glenss Bay Road improvements and interchange</td>
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**Legend**

- Environmental and/or Design
- Right-of-Way Acquisition
- Construction
### Table 1
HORRY COUNTY RIDE CONTINUATION
PROPOSED DISBURSEMENT SCHEDULE

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<td>1</td>
<td>Carolina Bays Parkway Hwy. 544 - Hwy. 707 and Hwy. 707 widening</td>
<td>$246,000,000</td>
<td>$10,000,000</td>
<td>$30,000,000</td>
<td>$80,000,000</td>
<td>$70,000,000</td>
<td>$40,000,000</td>
<td>$8,000,000</td>
<td>$8,000,000</td>
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<tr>
<td>2</td>
<td>Pave 100 miles of County dirt roads</td>
<td>$93,600,000</td>
<td>$5,000,000</td>
<td>$5,000,000</td>
<td>$20,000,000</td>
<td>$20,000,000</td>
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<td>$20,000,000</td>
<td>$3,600,000</td>
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<td>3</td>
<td>Construct Aynor Overpass</td>
<td>$24,000,000</td>
<td>$6,000,000</td>
<td>$3,000,000</td>
<td>$7,000,000</td>
<td>$6,000,000</td>
<td>$2,000,000</td>
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<tr>
<td>4</td>
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<td>$1,000,000</td>
<td>$1,000,000</td>
<td>$1,000,000</td>
<td>$1,000,000</td>
<td>$1,000,000</td>
<td>$1,000,000</td>
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<tr>
<td>5</td>
<td>Hwy. 707/Hwy. 17 Interchange</td>
<td>$24,000,000</td>
<td>$6,000,000</td>
<td>$3,000,000</td>
<td>$7,000,000</td>
<td>$6,000,000</td>
<td>$2,000,000</td>
<td></td>
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<tr>
<td>6</td>
<td>Conway Perimeter Road</td>
<td>$15,000,000</td>
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<td>$2,000,000</td>
<td>$5,000,000</td>
<td>$4,000,000</td>
<td>$1,000,000</td>
<td>$15,000,000</td>
<td></td>
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<tr>
<td>7</td>
<td>International Drive</td>
<td>$5,000,000</td>
<td>$1,000,000</td>
<td>$1,000,000</td>
<td>$2,000,000</td>
<td>$1,000,000</td>
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<td>8</td>
<td>Glenns Bay Road Realignment and Interchange @ Hwy. 17 Bypass</td>
<td>$42,000,000</td>
<td>$2,000,000</td>
<td>$10,000,000</td>
<td>$10,000,000</td>
<td>$5,000,000</td>
<td>$5,000,000</td>
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<td>TOTAL</td>
<td></td>
<td>$456,600,000</td>
<td>$10,000,000</td>
<td>$54,000,000</td>
<td>$105,000,000</td>
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<td>$83,000,000</td>
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Table 2
HORRy COUNTY Ride Continuation Project Cost Components

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<td>1</td>
<td>Carolina Bays Parkway Hwy. 544 - Hwy. 707 and Hwy. 707 widening</td>
<td>$246,000,000</td>
<td>$10,000,000</td>
<td>$30,000,000</td>
<td>$206,000,000</td>
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<td>2</td>
<td>Pave 100 miles of County dirt roads</td>
<td>$93,600,000</td>
<td>$4,000,000</td>
<td>$19,600,000</td>
<td>$70,000,000</td>
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<tr>
<td>3</td>
<td>Construct Aynor Overpass</td>
<td>$24,000,000</td>
<td>$700,000</td>
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<td>$19,300,000</td>
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<td>4</td>
<td>Annual resurfacing</td>
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<td>Hwy. 707/Hwy. 17 Interchange (Backgate)</td>
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<td>7</td>
<td>International Drive</td>
<td>$5,000,000</td>
<td>$1,000,000</td>
<td>$500,000</td>
<td>$3,500,000</td>
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<td>8</td>
<td>Glenss Bay Road Realignment and Interchange @ Hwy. 17 Bypass</td>
<td>$42,000,000</td>
<td>$2,000,000</td>
<td>$8,000,000</td>
<td>$32,000,000</td>
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TOTAL $456,600,000
1. PUBLIC BENEFIT

1.1 The traffic studies and analysis illustrating the need for the extension of the Carolina Bays Parkway is outlined in the Final Environmental Impact statement approved in 1998. Copies of the EIS document can be provided upon request.

1.2 Horry County feels the project should be accelerated due to the areas growth rate, economic impact of tourism on the State’s economy and recent events in Louisiana following Hurricane Katrina. The southern Grand Strand is the fastest growing area in the County and the increased traffic generated by the permanent and transient population have greatly impacted the transportation network. The central and northern areas of the County have been serviced with the recently completed sections of the Carolina Bays Parkway. Therefore, by extending the final leg the Parkway will be completed and will provide for the needs of the southern Grand Strand. Once completed a future collaboration between the SCDOT and Horry County will establish another evacuation route to S.C. Hwy. 701 from the Parkway.

1.3 Please find attached resolutions from Horry County and the municipalities endorsing the RIDE plan and long and short-term improvements of which the Carolina Bays Parkway is included.

1.4 Economics – The increase in mobility associated with construction of the RIDE Program can conservatively be expected to increase statewide employment by more than 20,800 jobs by the year 2010. Furthermore, the gross state product (value added) could be increased by $896 million between the years 2001 and 2010. Construction of the RIDE Program is imperative to maintaining the growth of the healthy tourism industry that currently supplies a significant amount of the tax revenue to the State of South Carolina. Currently, approximately 13 million tourists enjoy the Grand Strand and contribute to South Carolina’s tax revenues, while experiencing frustration and delays on the roads that make their vacation experience much less than their expectations. Tourism must continue to grow for

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the area and the State to prosper. Continuation of the RIDE Program will be a major factor in insuring growth rather than decline. Continuing the RIDE Program will also provide an increase in employment that accompanies the resulting growth. This is especially vital as the current economy slows. This employment growth affects not only Horry County, but also Georgetown, Williamsburg, and Marion Counties who consistently experience high levels of unemployment.

1.5 Below is the history of unemployment data for Horry County.

<table>
<thead>
<tr>
<th></th>
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<th>2002</th>
<th>2003</th>
<th>2004</th>
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<tr>
<td>Horry County</td>
<td>3.5%</td>
<td>4.1%</td>
<td>4.5%</td>
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<td>6.0%</td>
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<tr>
<td>Georgetown County</td>
<td>7.6%</td>
<td>8.7%</td>
<td>9.2%</td>
<td>12.4%</td>
<td>10.0%</td>
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<tr>
<td>Williamsburg County</td>
<td>12.3%</td>
<td>13.2%</td>
<td>14.3%</td>
<td>17.1%</td>
<td>12.3%</td>
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<tr>
<td>Marion County</td>
<td>14.7%</td>
<td>15.4%</td>
<td>13.4%</td>
<td>15.8%</td>
<td>13.9%</td>
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*Data from the S.C. Employment Security Commission*

1.6 Local support for this project can only be shown by the history of the RIDE program in Horry County. The citizens of Horry County embraced the concept of funding a significant portion of the improvements made to the Federal and State transportation network through local sources. In short, the local citizens and tourists are sharing in the cost of these roads and the concept for this request is the same.

1.7 Please refer to sub-section 1.3 where the resolutions from the County, and all municipalities within the County, endorse the RIDE improvements. The Carolina Bays Parkway is the last short-term project that has not yet been completed.

1.8 The completion of the Carolina Bays Parkway is of statewide and regional significance due to Horry County’s economic impact to both. The significant tourism revenue generated by Horry County will be further protected if the transportation network in the southern Grand Strand area is improved. This project will also improve hurricane evacuation for the southern Grand Strand that is another pressing concern for Horry County. The original plan provided two (2) new accesses across the ICWW. However, the southern portion of the coastal county continues to have less than adequate evacuation routes. This new phase of the RIDE Program will begin to address this need. The completion of the
Carolina Bays Parkway will significantly improve the safety of evacuation procedures. Horry County continues to work with SCDOT officials on a connector road between Carolina Bays Parkway and S.C. Hwy. 701. The alignment and layout of the Carolina Bays Parkway will accommodate the S.C. Hwy. 701 Connector when constructed.
2. FINANCIAL PLAN

To make significant improvement to its transportation network it is Horry County’s desire to continue this relationship by completing one of the initial projects of the RIDE plan, the Carolina Bays Parkway.

In addition to the Carolina Bays Parkway and S.C. Hwy. 707 widening, Horry County intends to fund several other critical improvements with a Capital Local Option Sales Tax.

2.1 Table 1 illustrates the estimated project costs for the Carolina Bays Parkway and Highway 707 widening, as well as the other projects proposed. These estimates were completed with the assistance of the SCDOT. The primary basis for the costs were the existing projects currently underway in Horry County. The SCDOT was instrumental in developing these cost estimates, and *they have been requested to provide a letter concurring with the accuracy and reasonableness of the estimates.*

2.2 The total cost of this RIDE effort is estimated at $529 million. The table below illustrates the funding breakdown by project.

<table>
<thead>
<tr>
<th>PROJECT</th>
<th>COST</th>
<th>SIB FUNDING</th>
<th>LOCAL FUNDING*</th>
<th>FEDERAL FUNDING</th>
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<tr>
<td>Carolina Bays Parkway &amp; Hwy. 707 widening</td>
<td>$246M</td>
<td>$150M</td>
<td>$93.6M</td>
<td>$2.4M</td>
</tr>
<tr>
<td>100 miles dirt roads</td>
<td>$93.6M</td>
<td>--</td>
<td>$93.6M</td>
<td></td>
</tr>
<tr>
<td>Aynor Overpass</td>
<td>$24M</td>
<td>--</td>
<td>$24M</td>
<td></td>
</tr>
<tr>
<td>County resurfacing</td>
<td>$7M</td>
<td>--</td>
<td>$7M</td>
<td></td>
</tr>
<tr>
<td>Hwy. 17/Hwy. 707 Interchange</td>
<td>$24M</td>
<td>--</td>
<td>$24M</td>
<td></td>
</tr>
<tr>
<td>Conway Perimeter Road</td>
<td>$15M</td>
<td>--</td>
<td>$15M</td>
<td></td>
</tr>
<tr>
<td>International Drive</td>
<td>$5M</td>
<td>--</td>
<td>$5M</td>
<td></td>
</tr>
<tr>
<td>Glenns Bay Road improvements</td>
<td>$42M</td>
<td>--</td>
<td>$42M</td>
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<tr>
<td>Financing Costs</td>
<td>$72M</td>
<td>$72M</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td><strong>$528.6M</strong></td>
<td><strong>$150M</strong></td>
<td><strong>$376.2M</strong></td>
<td><strong>$2.4M</strong></td>
</tr>
</tbody>
</table>

*Includes $72M for financing costs

2.3 The local contribution for continuing the RIDE program will be through a 1% Capital Local Option Sales Tax. The table below illustrates the estimated annual funding potential for a seven (7) year period.
CALCULATION OF ESTIMATED FUNDING POTENTIAL FROM 1% CAPITAL PROJECT SALES TAX

<table>
<thead>
<tr>
<th>Board of Economic Advisors estimate for FY 2005-2006</th>
<th>Net Collectible Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated allowance for uncollectible amounts - Year 1 - 20%</td>
<td>$13,200,880</td>
</tr>
<tr>
<td>Estimated allowance for uncollectible amounts - Year 2 - 18%</td>
<td>11,880,792</td>
</tr>
<tr>
<td>Estimated allowance for uncollectible amounts - Year 3 - 16%</td>
<td>10,560,704</td>
</tr>
<tr>
<td>Estimated allowance for uncollectible amounts - Year 4 - 14%</td>
<td>9,240,616</td>
</tr>
<tr>
<td>Estimated allowance for uncollectible amounts - Year 5 - 12%</td>
<td>7,920,528</td>
</tr>
<tr>
<td>Estimated allowance for uncollectible amounts - Year 6 - 10%</td>
<td>6,600,440</td>
</tr>
<tr>
<td>Estimated allowance for uncollectible amounts - Year 7 - 8%</td>
<td>5,280,352</td>
</tr>
</tbody>
</table>

All information shown above is estimated based on information available as of August 2005 from the S.C. State Budget & Control Board, and various assumptions as indicated. This information is subject to change and should be considered as preliminary data that will require further verification and adjustment.

2.4 Horry County respectfully requests $150 million in assistance from the State Infrastructure Bank to be allocated to the completion of the Carolina Bays Parkway and Hwy. 707 widening.

2.5 Horry County is requesting assistance in the form of a grant of the $150 million to match Horry County’s local efforts in the overall program.

2.6 An additional $2.4 million in Federal Funds have been earmarked for this project and will be utilized.

2.7 Table 1 illustrates the estimated disbursement schedule for funds. Only the Carolina Bays Parkway and the Hwy. 707 widening would affect the State Infrastructure Bank funding. Since this project has an approved Environmental Impact Study the project could begin immediately. However, due to shortening the length to S.C. Hwy, 707, a permit modification will be required. A request to the South Carolina Department of Transportation to provide a letter concurring with this schedule has been made.

2.8 The following table illustrates the projected revenue from the Local Option Sales Tax. Horry County will be issuing bonds so that adequate revenue will be available. The revenue projection was generated from information provided by the South Carolina State Budget and Control Board.

CALCULATION OF ESTIMATED FUNDING POTENTIAL FROM 1% CAPITAL PROJECT SALES TAX

<table>
<thead>
<tr>
<th>Net Collectible Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$66,004,401</td>
</tr>
<tr>
<td>$13,200,880</td>
</tr>
<tr>
<td>11,880,792</td>
</tr>
<tr>
<td>10,560,704</td>
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<tr>
<td>9,240,616</td>
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<td>7,920,528</td>
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<tr>
<td>6,600,440</td>
</tr>
<tr>
<td>5,280,352</td>
</tr>
<tr>
<td>$397,346,494</td>
</tr>
<tr>
<td>Estimated allowance for uncollectible amounts – Year</td>
</tr>
<tr>
<td>-------------------------------------------------------</td>
</tr>
<tr>
<td>Year 1</td>
</tr>
<tr>
<td>Year 2</td>
</tr>
</tbody>
</table>

All information shown above is estimated based on information available as of August 2005 from the S.C. State Budget & Control Board, and various assumptions as indicated. This information is subject to change and should be considered as preliminary data that will require further verification and adjustment.

2.9 The useful life of this project is 20 years according to the SCDOT. *A request has been made to the SCDOT to confirm this.*

2.10 The SCDOT has assumed maintenance of the previous RIDE projects. Specifically the SCDOT currently maintains the existing section of the Carolina Bays Parkway from S.C. Hwy. 544 to S.C. Hwy. 9. The SCDOT has indicated they would be responsible for this final leg of the Carolina Bays Parkway as well. *A request has been made to the SCDOT to confirm this.*

2.11 While this program has multiple projects, Horry County is only requesting that the Carolina Bays Parkway/S.C. Hwy. 707 widening project be funded with the State Infrastructure Bank’s assistance. Therefore, this would be the top priority for financial assistance.

Should the Board fund only a portion of the project Horry County would apply those funds to right of way acquisition along the final Carolina Bays Parkway segment from S.C. Hwy. 544 to S.C. 707. This would protect the corridor and minimize the growth of future right of way acquisition and relocation costs.
3. PROJECT APPROACH

3.1 The projects proposed in this application are projected to begin in mid 2006 and be completed by 2014. The Carolina Bays Parkway/Hwy. 707 widening project will be the first to begin due to having an approved Environmental Impact Statement in place. Figure 2 illustrates the projected schedule for each of the projects included in this effort. A letter from the SCDOT concurring with this schedule has been requested.

3.2 All projects are in the conceptual/preliminary stage at this point with the exception of the Carolina Bays Parkway extension. This last leg of the Parkway is ready for construction and a design/build contract could be let immediately if funding was available.

3.3 While the typical obstacles exist on these projects, as they do on any transportation improvement project, two primary obstacles must be overcome for this program to be successful. The first is that the Carolina Bays Parkway Environmental Impact Study was approved all the way to U.S. Hwy. 17 Bypass. Horry County is proposing to shorten the segment and terminate the project at S.C. Hwy. 707. This will require a permit modification and approval from the environmental agencies. However, Horry County feels shortening of the alignment will mitigate any impacts necessary to connect at S.C. Hwy. 707. The second potential obstacle is the passage of the Local Option Sales Tax referendum on the 2006 General Election. Horry County is confident that the public education efforts planned will provide the citizens of Horry County with the knowledge needed to clearly pass the referendum. Horry County, the SCDOT and State Infrastructure Bank’s previous partnership, along with the completed RIDE projects, have made tremendous strides in boosting the public’s confidence in Horry County, the SCDOT and the State Infrastructure Bank and RIDE program.

3.4 Horry County plans to continue its partnership with the SCDOT in the management of this project. Horry County would look to the SCDOT to manage the Carolina Bays Parkway/S.C. Hwy. 707 widening project, as well as those other projects on SCDOT right of way. Horry County will manage all aspects of
the dirt road and resurfacing efforts, as well as the improvements of International Drive.

Horry County’s contact for these projects will be: Steven S. Gosnell, P.E., PO Box 1236, Conway, SC 29528. The SCDOT’s contact will be Rob Hamzy, SCDOT RIDE Program Manager, PO Box 191, Columbia, SC 29202.
December 5, 2005

Mr. Rob Hamzy  
SCDOT RIDE Program Manager  
South Carolina Department of Transportation  
P.O. Box 191  
Columbia, SC 29202  

Re: 2005 State Infrastructure Bank Application  

Dear Mr. Hamzy,

As required by the State Infrastructure Bank's guidelines please accept this letter as a request to forward the following information to Horry County:

1. A letter concurring with the disbursement schedule as shown in Horry County's application.
2. A letter confirming the useful life of the project is 20 years.
3. A letter confirming the SCDOT's maintenance of the Carolina Bays Parkway from S.C. Hwy. 544 to S.C. Hwy. 9 and the SCDOT's intent to maintain the final leg of the Carolina Bays Parkway as well.
4. A letter concurring with the construction schedule as shown in Horry County's application.

Thanking you in advance for your assistance.

Sincerely,

Steven S. Gosnell, P.E.  
Director of I&R Division

SSG: sg  
C: Danny Knight, County Administrator
COUNTY OF HORRY
STATE OF SOUTH CAROLINA

RESOLUTION NUMBER 224-97

A RESOLUTION REAFFIRMING HORRY COUNTY COUNCIL'S SUPPORT OF BUILDING THE ROADS OUTLINED IN THE "RIDE PLAN" AS APPROVED AND ENDORSED BY ORDINANCE NUMBER 105-96, AND PLEDGING FINANCIAL SUPPORT THROUGH DEDICATION OF REVENUE DERIVED FROM A COUNTY-WIDE HOSPITALITY FEE:

WHEREAS, the Horry County Council reaffirmed its support for the "RIDE Plan" presented to the Council on October 15, 1996, and approved by Governor David Beasley; and

WHEREAS, Ordinance Number 105-96 implemented a one and one-half percent Hospitalty Fee to be used to provide the county portion of funding for the RIDE Plan; and

WHEREAS, Governor Beasley and SCDOT endorsed the RIDE Plan as the preferred solution to the traffic problems of Horry County; and

WHEREAS, Horry County remains firm on its commitment to the RIDE Plan as the minimum solution to the county’s transportation crisis; and

WHEREAS, State funding is being provided through the newly formed State Infrastructure Bank (SIB) allowing for a lesser percentage participation by Horry County; and

WHEREAS, the State Infrastructure Bank has indicated a desire to have a resolution from Horry County reaffirming its support of the roads outlined in the RIDE Plan and supporting Horry County’s application to the State Infrastructure Bank.

NOW, THEREFORE, BE IT RESOLVED BY THE HORRY COUNTY COUNCIL, duly assembled, that the Horry County Council reaffirms its support of the RIDE Plan as presented to and approved by Governor David Beasley in September, 1996, and supports, endorses and approves its amended application to the State Infrastructure Bank to be presented on November 24, 1997.

Dated this _______ day of November, 1997.

HORRY COUNTY COUNCIL

Chandler C. Prosser, Chairman

__/\__
Ray Seelmore, Jr., District 1

__/\__
Raymond G. Brown, District 3

__/\__
Terry Chambers, District 5

__/\__
Elizabeth B. Gililand, District 8

__/\__
Johnny Shively, District 10

__/\__
John Koel, District 2

__/\__
Chandler Brigham, District 4

__/\__
James R. Frazier, District 6

__/\__
Royce Bowill, District 9

__/\__
Janice Jordan, District 11

ATTEST:

__/\__
Roselia L. Carroll, Clerk to Council
RESOLUTION

Whereas, transportation problems and traffic congestion present a serious concern for the welfare and public safety, and the future economic development of Atlantic Beach, Horry County, and the State of South Carolina; and

Whereas, the Honorable David M. Beasley, Governor of the State of South Carolina, requested that the Honorable H.B. Limehouse, Chairman of the South Carolina Highway Commission, form a special committee which consist of nine members and become known as the Road Improvement and Development Effort (R.I.D.E.) Committee to prepare a study on Horry County transportation problems and potential solutions; and

Whereas, the R.I.D.E. Committee presented the results of the study to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 19, 1996; and

Whereas, the plan provides for substantial relief and requires participation in the funding package by the citizens of Horry County to include a 1.5% hospitality fee for a period of up to twenty years in partnership with the substantial funding; and

Whereas, in order to solve the serious transportation and traffic congestion problem in Horry County it is essential that the people and the governments of Horry County work together harmonically toward that common goal.

NOW, THEREFORE, BE IT RESOLVED that the Atlantic Beach City Council support the R.I.D.E. Committee Report to Governor David M. Beasley; and further urges Horry County Council to enact expeditiously the necessary ordinance to implement the R.I.D.E. Committee Report.

DATED at Atlantic Beach, South Carolina, this 2nd day of December, 1996.

Irene Armstrong, Mayor

Attest:

Cheryl Palumbo

City Clerk
WHEREAS, the serious transportation problems and traffic congestion are an ever increasing threat to the public safety and welfare, and the future economic development of Horry County and the State of South Carolina; and

WHEREAS, the Honorable David M. Beasley, Governor of the State of South Carolina, requested that the Honorable H. B. Limehouse, Chairman of the South Carolina Department of Transportation, form a special committee, which consisted of nine members and became known as the Road Improvement and Development Effort (RIDE Committee), to prepare a study on Horry County transportation problems and potential solutions; and

WHEREAS, the RIDE Committee considered both short term and long term solutions to the serious transportation problems and traffic congestion on Horry County roads; and

WHEREAS, the RIDE Committee presented the results of their study to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 18, 1996, and municipal bodies of Horry County on October 3, 1996; and

WHEREAS, the plan presented will provide a substantial traffic relief and require participation in the funding package by the citizens of Horry County, as outlined by the proposed implementation of a 1.5 percent hospitality fee for a period of up to 20 years in partnership with the State of South Carolina, who will contribute substantial funding; and

WHEREAS, in order to solve the serious transportation and traffic congestion problems in Horry County, it is essential that the people and governments of Horry County work together harmoniously toward that common goal.

NOW, THEREFORE, BE IT RESOLVED that Aynor Town Council strongly and unanimously support the RIDE Committee Report to Governor David M. Beasley; and further urges Horry County Council to enact expeditiously
the necessary ordinances to implement the RIDE Committee report.

SIGNED SEALED THIS 21st DAY OF October, 1996.

ATTEST:

Opal Dorsett, City Clerk

John W. Dawsey, Mayor

Lynn Capps, Council Member

John Gardner, Council Member

Keb Johnson, Council Member

Craig Morrison, Council Member
HORRY COUNTY
BOARD OF EDUCATION

RESOLUTION SUPPORTING
THE R.I.D.E. COMMITTEE REPORT

WHEREAS. the serious transportation problem and traffic congestion are an ever increasing threat to the public safety and welfare of Horry County Schools' students and those who transport them to and from school; and

WHEREAS. the Honorable David M. Beasley, Governor of the State of South Carolina, requested that a special committee be formed, which consisted of nine members and became known as the Road Improvement and Development Effort (RIDE Committee), to prepare a study on Horry County transportation problems and potential solutions; and

WHEREAS, the RIDE Committee considered both short term and long term solutions to the serious transportation problems and traffic congestion on Horry County roads; and

WHEREAS, the RIDE Committee presented to the Governor the results of their study that will provide substantial traffic and that study has since been endorsed by the various governments of Horry County; and

WHEREAS, in order to solve the serious transportation and traffic problems of Horry County, it is essential that the people and governments of Horry County work together harmoniously toward that common goal.

NOW, THEREFORE, BE IT RESOLVED that the Horry County Board of Education supports the RIDE Committee Report and pledges cooperation with other governmental bodies to enact the RIDE Committee's plan.

SIGNED AND SEALED this 18th day of November, 1996.

ATTEST:

Helen M. Smith
Board Chairperson

William A. Jackson
Board Vice-Chairperson

Jean I. Anderson
Board Member

Patricia Hilton
Board Member

Ronald PERSON
Board Member

Joseph Salinis
Board Member

Gary Summerall
Board Member

Lee Williams
Board Member
WHEREAS, serious transportation problems and traffic congestion are an ever increasing threat to the public safety and welfare, and the future economic development of Horry County and the State of South Carolina; and

WHEREAS, the Honorable David M. Beasley, Governor of the State of South Carolina, requested Transportation Commission Chairman H. B. Limehouse to form a special committee to prepare a study on Horry County transportation problems and potential solutions; and

WHEREAS, a nine-member Road Improvement and Development Effort (RIDE) committee was formed, and has considered both short and long term solutions; and

WHEREAS, the RIDE Committee presented its study results to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 19, 1996, and to municipal bodies in Horry County on October 3, 1996; and

WHEREAS, the plan presented will provide substantial traffic relief and provides a plan that involves partnering among and between the South Carolina Department of Transportation, the State of South Carolina and Horry County; and

WHEREAS, the South Carolina Department of Transportation commends the RIDE Committee for proposing this partnering concept to address the Horry County transportation concerns;

NOW, THEREFORE, BE IT RESOLVED THAT the South Carolina Department of Transportation Commission strongly and unanimously support the RIDE Committee Report to Governor David M. Beasley; and further, that the following actions be implemented immediately:

THAT the South Carolina Department of Transportation and Horry County proceed with the Conway Bypass Project, listed as the number one priority in the RIDE Report. The scope of the modified Conway Bypass project is to be revised to provide a complete, limited access road. Also, that additional review of other projects in the RIDE Report be conducted to assure all factors have been considered in the setting of priorities and subsequent funding.

Done this 22 day of November, 1996.

H.B. Limehouse, Chairman

S. Lynam, Whitenead

Jack E. Mullinax

Arnold S. Goodstein

W.M. "Mal" Sell

Bobby T. Jones

Joe Jefferson
WHEREAS, the serious transportation problem and traffic congestion are an ever increasing threat to the public safety and welfare, and the future economic development of Horry County and the State of South Carolina; and

WHEREAS, the Honorable David M. Beasley, Governor of the State of South Carolina, requested that the Honorable H.B. Limehouse, Chairman of the S.C. Department of Transportation, form a special committee which consisted of nine members and became known as the Road Improvement and Development Effort (RIDE Committee), to prepare a study on Horry County transportation problems and potential solutions; and

WHEREAS, the RIDE Committee considered both short term and long term solutions to the serious transportation problems and traffic congestion on Horry County roads; and

WHEREAS, the RIDE Committee presented the results of their study to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 19, 1996, and municipal bodies of Horry County on October 3, 1996; and

WHEREAS, the plan presented will provide substantial traffic relief and require participation in the funding package by the citizens of Horry County, as outlined by the proposed implementation of a 1.5 percent hospitality fee for a period of up to 20 years in partnership with the State of South Carolina, who will contribute substantial funding; and

WHEREAS, in order to solve the serious transportation and traffic congestion problems in Horry County, it is essential that the people and governments of Horry County work together harmoniously toward that common goal.

NOW, THEREFORE, BE IT RESOLVED that Conway City Council strongly and unanimously support the RIDE Committee Report to Governor David M. Beasley; and further urges Horry County Council to enact expeditiously the necessary ordinances to implement the RIDE Committee report.

SIGNED AND SEALED this 28th day of October, 1996.

[Signatures]

ATTEST: 
Carolyn Stevens, City Clerk

[Signatures]
WHEREAS, the serious transportation problems and traffic congestion are an ever increasing threat to the public safety and welfare, and the future economic development of Horry County and the State of South Carolina; and

WHEREAS, the Honorable David M. Beasley, Governor of the State of South Carolina, requested that the Honorable H. B. Limehouse, Chairman of the South Carolina Department of Transportation, form a special committee, which consisted of nine members and became known as the Road Improvement and Development Effort (RIDE Committee), to prepare a study on Horry County Transportation problems and potential solutions; and

WHEREAS, the RIDE Committee considered both short term and long term solutions to the serious transportation problems and traffic congestion on Horry County roads; and

WHEREAS, the RIDE Committee presented the results of their study to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 19, 1996, and municipal bodies of Horry County on October 3, 1996; and

WHEREAS, the plan presented will provide a substantial traffic relief and require participation in the funding package by the citizens of Horry County, as outlined by the proposed implementation of a 1.5 percent hospitality fee for a period of up to 20 years in partnership with the State of South Carolina, who will contribute substantial funding; and

WHEREAS, in order to solve the serious transportation and traffic congestion problems in Horry County, it is essential that the people and governments of Horry County work together harmoniously toward that common goal.

NOW, THEREFORE, BE IT RESOLVED that the City of Loris strongly and unanimously support the RIDE Committee Report to Governor David M. Beasley; and further urges Horry County Council to enact expeditiously the necessary ordinances to implement the RIDE Committee report.
SIGNED, SEALED THIS 4TH DAY OF NOVEMBER, 1936.

ATTEST:

MARSHALL G. DORMAN, CLERK

DAVID E. STOUDENMIRE, JR., MAYOR

MARTIN L. CLINE, COUNCIL

JOAN L. GAUSE, COUNCIL

JAMES R. HERRING, COUNCIL

MICHAEL E. SUGGS, COUNCIL

FRED D. WATSON, COUNCIL

ESTELLE S. WRIGHT, COUNCIL
WHEREAS, the serious transportation problem and traffic congestion are an ever increasing threat to the public safety and welfare, and the future economic development of Horry County and the State of South Carolina; and

WHEREAS, the Honorable David M. Beasley, Governor of the State of South Carolina, requested that the Honorable H.B. Limehouse, Chairman of the South Carolina Department of Transportation, form a special committee, which consisted of nine members and became known as the Road Improvement and Development Effort (RIDE Committee), to prepare a study on Horry County transportation problems and potential solutions; and

WHEREAS, the RIDE Committee considered both short term and long term solutions to the serious transportation problems and traffic congestion on Horry County roads; and

WHEREAS, the RIDE Committee presented the results of their study to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 19, 1996, and municipal bodies of Horry County on October 3, 1996; and

WHEREAS, the plan presented will provide substantial traffic relief and require participation in the funding package by the citizens of Horry County, as outlined by the proposed implementation of a 1.5 percent hospitality fee for a period of up to 20 years in partnership with the State of South Carolina, who will contribute substantial funding; and

WHEREAS, in order to solve the serious transportation and traffic congestion problems in Horry County, it is essential that the people and governments of Horry County work together harmoniously toward that common goal.

NOW, THEREFORE, BE IT RESOLVED that Myrtle Beach City Council strongly and unanimously support the RIDE Committee Report to Governor David M.
Beasley; and further urges Horry County Council to enact expeditiously the necessary ordinances to implement the RIDE Committee report.

SIGNED AND SEALED this ___ day of ______, 1996.

ATTEST:

JOAN GROVE, CITY CLERK

ROBERT M. GRISsom
ROBERT M. GRISsom, MAYOR

RACHEL BROADHURST, COUNCIL MEMBER

WILSON CAIN, COUNCIL MEMBER

HARRY CHARLES, COUNCIL MEMBER

JOHN MAXWELL, COUNCIL MEMBER

MARK S. McBRIDE, COUNCIL MEMBER

CRAIN WOODS, COUNCIL MEMBER
RESOLUTION

WHEREAS, transportation problems and traffic congestion present a serious concern for the welfare and public safety, and the future economic development of North Myrtle Beach, Horry County, and the State of South Carolina; and

WHEREAS, the Honorable David M. Beasley, Governor of the State of South Carolina, requested that the Honorable H.B. Limehouse, Chairman of the South Carolina Highway Commission, form a special committee which consisted of nine members and became known as the Road Improvement and Development Effort (R.I.D.E.) Committee to prepare a study on Horry County transportation problems and potential solutions; and

WHEREAS, the R.I.D.E. Committee presented the results of the study to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 19, 1996; and

WHEREAS, the plan provides for substantial relief and requires participation in the funding package by the citizens of Horry County to include a 1.5% hospitality fee for a period of up to twenty years in partnership with the State of South Carolina, who will contribute substantial funding; and

WHEREAS, in order to solve the serious transportation and traffic congestion problem in Horry County it is essential that the people and the governments of Horry County work together harmoniously toward that common goal.

NOW, THEREFORE, BE IT RESOLVED that the North Myrtle Beach City Council support the R.I.D.E. Committee Report to Governor David M. Beasley; and further urges Horry County Council to enact expeditiously the necessary ordinance to implement the R.I.D.E. Committee Report.

DATED at North Myrtle Beach, South Carolina, this 4th day of November, 1996.

[Signature]
Philip W. Tilghman, Mayor

ATTEST:
[Signature]
City Clerk
STATE OF SOUTH CAROLINA )
COUNTY OF HORRY )
TOWN OF SURFSIDE BEACH )

IN SUPPORT OF THE
R I D E COMMITTEE
REPORT

WHEREAS, the serious transportation problems and traffic congestion are an ever increasing threat to the public safety and welfare, and the future economic development of Horry County and the State of South Carolina; and,

WHEREAS, the Honorable David M. Beasley, Governor of the State of South Carolina, requested that the Honorable H.B. Limehouse, Chairman of the South Carolina Department of Transportation, form a special committee, which consisted of nine (9) members, and become known as the "Road Improvement and Development Effort" (RIDE Committee), to prepare a study on Horry County transportation problems and potential solutions; and,

WHEREAS, the RIDE Committee considered both short term and long term solutions to the serious transportation problems and traffic congestion on Horry County Roads; and,

WHEREAS, the RIDE Committee presented the results of their study to the Governor on September 16, 1996, and to the South Carolina Department of Transportation Commission on September 19, 1996, and municipal bodies of Horry County on October 3, 1996; and,

WHEREAS, the plan presented will provide substantial traffic relief and require participation in the funding package by the citizens of Horry County, as outlined by the proposed implementation of a 1.5 percent Hospitality Fees for a period of up to twenty (20) years, in partnership with the State of South Carolina, which will contribute substantial funding; and,

WHEREAS, in order to solve the serious transportation and traffic congestion problems in Horry County, it is essential that the people and governments of Horry County work together harmoniously toward that common goal,

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Town Council of Surfside Beach strongly and unanimously support the RIDE Committee Report to Governor David M. Beasley, and further urges Horry County Council to expediently enact the necessary ordinances to implement the RIDE Committee Report.

SIGNED, SEALED, AND ADOPTED THIS 27Th DAY OF October, 1996

[Signatures]

MAYOR

TOWN COUNCIL

TOWN COUNCIL

TOWN COUNCIL

ATTEST:

TOWN CLERK