

**BOARD OF DIRECTORS**

**John B. White, Jr.,** *Chairman*

**Ernest Duncan,** *Vice Chairman*

**Representative Chris Murphy**

**Senator C. Ross Turner, III**

**Pamela L. Christopher**

**David B. Shehan**

**André Bauer**

**South Carolina  
Transportation Infrastructure Bank**



955 Park Street  
Room 120 B  
Columbia, SC 29201  
P: (803) 737-2825  
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**Board Meeting**

November 20, 2024

Solomon Blatt Building

1105 Pendleton St, Room 110

9:30 a.m.

Columbia, SC 29201

**AGENDA (Revised 11-19-24)**

- |       |   |                             |
|-------|---|-----------------------------|
| I.    | Call to Order and Opening Remarks   | Chairman John B. White, Jr. |
| II.   | Consideration of meeting minutes  | Chairman John B. White, Jr. |
|       | A. February 21, 2024  |                             |
|       | B. March 27, 2024   |                             |
|       | C. September 10, 2024   |                             |
| III.  | Project Updates   |                             |
|       | A. Charleston County  | County Representative       |
|       | B. Beaufort County  | County Representative       |
|       | C. Jasper County/Town of Hardeeville  | County/Town Representative  |
|       | D. York County  | County Representative       |
| IV.   | Executive Session (Discussion of negotiations incident to proposed contractual arrangements and receipt of legal advice on matters covered by attorney-client privilege on matters listed on Agenda.) |                             |
| V.    | Updates on Current Projects – Quarterly Reports   | Jerri Butler                |
| VI.   | Actions and Resolutions Arising out of Executive Session  | Chairman John B. White, Jr. |
| VII.  | Rural Project Applications  | Rob Tyson                   |
| VIII. | Administrative Items for Discussion and/or Action   |                             |
|       | A. 2025-2026 Proposed Budget  | Jerri Butler                |
|       | B. Financial Statement Audit Discussion   | Chad Jackson, M&J           |
|       | C. Credit Rating Update   | Hope Scarpinato, PFM        |
|       | D. Bond Refunding   | Hope Scarpinato, PFM        |

- IX. Resolutions for the following
  - A. James M. Holly
  - B. J. Gary Simrill
  - C. David Miller

Rob Tyson  
Charles Cannon  
Rion Foley
- X. New Business
  - A. Administrative
    - a) Website
    - b) Accounting System Update
  - B. Changes to Application for Funding

Jerri Butler  
  
Rob Tyson
- XI. Adjournment

**NOTES: The Agenda consists of these two (2) pages. There is no opportunity listed for the public to comment on matters listed on the Agenda. The Committee may enter into additional executive sessions at any time during the meeting when such a motion is made and adopted.**

## MINUTES

### South Carolina Transportation Infrastructure Bank Board Meeting

Solomon Blatt Building  
1105 Pendleton St, Room 110  
Columbia, S.C. 29201

November 20, 2024

**NOTE: Notification of the time, date, place and agenda of this meeting has been posted and sent, in accordance with the provisions of the South Carolina Freedom of Information Act, to all persons or organizations, local news media, and other news media that requested notification of the time, date, place and agenda of this meeting. Efforts to notify the requesting person or entity include, but are not limited to, the transmissions of notice by the U.S. Mail, electronic mail, or facsimile.**

Present: Mr. John B. White, Chairman Presiding  
Ernest Duncan, Vice Chairman  
Mr. David B. Shehan  
Andre Bauer (via Teams)  
Representative Chris Murphy  
Senator C. Ross Turner, III  
Ms. Pamela L. Christopher

Others present: Mr. Charles Cannon, COO, representing the Bank; Ms. Jerri Butler, CFO, representing the Bank; Mr. Rob Tyson, Board Secretary and Bank Counsel; Mr. Rion Foley, Bond Attorney; Hope Scarpinato, Financial Advisor, PFM; David Miller, Financial Advisor, PFM; Chad Jackson, Mauldin & Jenkins; Justin Powell, SCDOT; Maggie Hendry, SCDOT; Nadine Garrett, Creel Court Reporter; and several County Representatives

#### **Call to Order:**

The meeting was called to order at 9:30 a.m. by Chairman White.

#### **Motion to Approve Minutes:**

Chairman White asked if there was a motion to approve the minutes from the February 21, 2024, March 27, 2024 and September 10, 2024 meetings. Representative Murphy made the motion to approve the minutes, Senator Turner seconded. The motion passed unanimously.

**Project Updates:**

**– Charleston County**

Charleston County provided an update on the Mark Clark-526 Project. County representatives included Herb Sass, Chairman of Charleston County Council; Joe Boykin, Charleston County Council; Jenny Honeycutt, Vice Chair of Charleston County Council; Natalie Ham, County Attorney; Bill Tuten, County Administrator; and Carter McMillan, County Ombudsman.

Ms. Honeycutt stated the County had been working to address possible funding sources after the Charleston County Transportation Sales Tax Referendum failed. The County has been exploring funding sources and alternative delivery methods, including the Federal Mega and INFRA grants; public finance options, such as the TIFIA program, private finance-design build funding and operational models; as well as another referendum in 2026. She added to provide the level of detail this Board expects, the County respectfully requests an additional 120 days to provide this information. Ms. Honeycutt concluded by adding Charleston County Council held a special finance and council meeting, and by a majority vote of 6 to 3 Council authorized the Chairman to request DOT to proceed with the next steps in advancing with Mark Clark and negotiate revisions to the Intergovernmental Agreement between the parties.

Chairman White asked if the request for an additional 120 days was necessary to meet the County's obligations of the IGA. After Ms. Honeycutt replied yes, Chairman White stated he did not understand the request to negotiate amendments to the IGA. Ms. Honeycutt stated the intention was for the Bank and the County to chart a path forward after the sales tax failed. Chairman White reiterated the Bank will abide by the terms of the current contract.

Chairman White provided financial information concerning the Bank and the County's contribution toward the Project. He also stated the SCDOT still had monies of both the Bank and the County it was holding from prior draw requests. Chairman White asked questions about the County's request to SCDOT that the Department obtain a Record of Decision (ROD). Chairman White asked about the cost of obtaining the ROD. Ms. Honeycutt responded the ROD requires no additional dollar amounts beyond the \$150 million previously agreed to by the Joint Bond Review Committee. Chairman White asked Secretary Powell about the specific cost to the Bank and Secretary Powell confirmed the funding would come from the previously approved funding. Secretary Powell further updated the status of the project and the next phases of the project.

Representative Murphy asked questions to Secretary Powell about the next steps and the total funding for the next phase to obtain the ROD. Secretary Powell responded the next phase would be for preliminary engineering, right-of-way acquisition and construction. Representative Murphy asked if Secretary Powell thought it was a prudent use of taxpayer's money to go forward with a \$75 million commitment for right-of-way acquisition when there is no plan in place to fund the construction. Secretary Powell stated that was a decision of the funding partners, adding if there was a desire for this project to be considered at any point in the future, to get the ROD would be the logical point to cease the project.

Representative Murphy asked Council Chair and Vice Chair how can the Board continue to go down this path and be fiscally responsible to the taxpayers since the voters overwhelmingly rejected the proposed funding of the Project. Ms. Honeycutt stated we have wasted the tens of millions of dollars in four federal environmental assessments if we drop the ball at this point. Representative Murphy stated providing an additional 120 days would not change the minds of voters in Charleston County.



He didn't see moving forward as fiscally prudent. He asked Charleston County if it had any alternative funding sources such as a rainy-day fund. Ms. Honeycutt stated the County needs 120 days to provide its funding plan. Ms. Honeycutt added that the County was here today to ask the Board and the JBRC to honor its previous commitment of \$75 million, which is irrelevant to the outcome of the referendum.

Chairman White stated that the Infrastructure Bank Board will stand by the contractual obligations but that it was not here today to negotiate.

The Chairman concluded the current status is today that the funding is not there. Chairman White stated on December 2, he will report to the Joint Bond Review Committee the status of where we are, adding we want to stand by our commitment and we will get some direction on whether the funds are authorized or not.

Chairman White called upon Chairman Sass for concluding comments. Mr. Sass stated Charleston County is here to abide by the contract that we have and that the County is willing to renegotiate the terms with the parties. Chairman White stated for the record the Bank stands behind the terms of the contract and Mr. Sass stated the County is following the terms of the contract too.

#### **- Beaufort County**

Senator Tom Davis provided the update on US-278. He stated there's roughly \$300 million committed for this Hilton Head Bridge; a combination of \$120 million in a SIB grant, \$80 million from Beaufort County and then money from the DOT that's been set aside. The project's current estimate totals approximately \$480 million to complete. Beaufort County has proposed in the past to both DOT and the SIB to come up with \$90 million of that \$180 million as part of a way to address that shortfall. Beaufort County's portion was to be funded by a transportation sale tax referendum on the ballot in November, 2024. That referendum failed.

In response to Chairman White's letter, the County would like to request more time to assimilate a funding plan moving forward. Senator Davis said he had been advised by SCDOT that the go/no-go point for the DOT is March 31, 2025. In other words, if there is not a financial plan in place at that point in time, to pay for the project that's credible, the SCDOT will have to immediately begin doing a parallel new bridge structure to the south of the existing span coming off the mainland heading toward Pinckney Island. Thus, Senator Davis, on behalf of Beaufort County, requests Beaufort County be given until March 31, 2025 to come up with a financial plan.

Chairman White thanked Senator Davis for being here today. Chairman White stated Beaufort's original application asked for \$120 million. The Bank has not taken this issue to the Joint Bond Review Committee, for the additional money that you've asked for prior to the result of the referendum. He recapped the County is asking the Bank to defer action until the County can get back with the Bank. Chairman White responded he wanted Senator Davis to recognize that the Bank hasn't approved any additional money that would match any money the County might have. Senator Davis stated he understood.

#### **- Jasper County/Town of Hardeeville**

Mayor Williams presented on behalf of the Exit 3 Project. Mayor Williams introduced the local officials that were present; City Manager of Hardeeville, Mr. Josh Gruber; County Administrator, Mr. Andy Fulghum; and Jasper County Council Member, John Kemp. He added there were several members



from our team, to assist in answering questions along with development partners from Gramling, Mr. Ben Gramling and Mr. Mikell Harper.

Mayor Williams gave a brief history of the project, the current financial agreement previously approved by the Board, the other committed funding and the cost increase of \$81 million. He stated they are asking for an additional \$35 million grant or 43% of the increase. Chairman White asked if there were any questions from the Board.

Representative Murphy asked in order to address the overage, the plan was to come back to the SIB to cover the overage and not Jasper County or Hardeeville. Mayor Williams stated we're asking the Bank to cover 43% of the overage, not the full amount of the overage, adding Jasper County contributed an additional \$13.5 million, and all of us have put in the other 57%.

Representative Murphy asked if Jasper County was obligated for any overages in the original contract. Mayor Williams answered no. He added that his understanding was when the bids went out, it would come back to Jasper County and the City of Hardeeville to accept or walk away from the project. When we learned of the substantial overages the applicants had a meeting and offered this additional \$13.5 million. The landowners and the developers continued to pay, continued to honor their contract to build the roads and give the land donations that were involved. The developer also agreed to cover the costs of meeting the environmental protection requirements.

Mr. Harper introduced himself, stating he was with Riverport and Exit 3 project team. Mr. Harper gave a brief history of the project and funding, adding the project costs have escalated, doubling from \$80 million to \$160 million today. He stated the local team was prepared to cover \$45 million (rounding numbers) of that \$80 million cost increase. He added if we were to follow the one third, two third percentages of what was approved four years ago, that would be a significantly different number than what we're asking for today. We're prepared to fund \$45 million of the additional \$80 million in cost increase, which is 57% of those cost increases, which if the Board were to approve our grant request, would take us to a 56% paid with SIB funds, 44% paid by local match adding we're funding 57% of the cost that have gone up over four years.

Chairman White asked County Administrator Mr. Fulghum to address the Board. Chairman White asked Mr. Fulghum asked if the applicants had everyone present who has a stake in this. Mr. Fulghum answered yes.

Chairman White stated, based on conversations with Secretary Powell, the Project was in a time crunch in that if the Board didn't approve the additional funding, the Exit 3 Project would not be included in the I-95 widening bid documents. Mr. Fulghum answered yes. Chairman White stated to do that, there's got to be permitting; assuming your request here is contingent upon having the permits to do it timely. He asked if the City, the County and the developer agreed with that. All parties replied yes.

Chairman White asked if the County, City and Developers would agree to a contingency to seek the additional funds from the Resiliency Fund or any other eligible funds, to reduce the \$35 million. Mayor William stated the Applicants are willing to apply for grants and reduce the obligation to the Bank, adding their preference would be to reduce the loan. He stated we're the only project in the State, to my knowledge, with a loan. The Chairman asked if the Developer, the County and the City were willing to timely pass the necessary resolutions and sign the documents to get that done. All parties answered yes. The Chairman stated you'll have an affirmative duty. He added he wanted to



hear from everybody here on the record that everyone is willing to do that and I heard you were – right. All replied you did, yes sir. Chairman White asked for additional comments or questions.

### **-York County**

Josh Edwards, York County Manager, presented for York County. He introduced Patrick Hamilton, Assistant County Engineer, to assist with the updates on Exit 82 and Exit 90.

Mr. Hamilton stated Exit 85 is currently under construction. We had to work with RFATS and the MPO to come up with additional funding after construction bids came in. York County is finalizing the updated IGA with the Bank to include the additional funding sources. Chairman White stated it is critical and time sensitive to complete the execution of the Exit 85 IGA. Chairman White asked for York County's commitment to complete the IGA. Mr. Hamilton replied the County agreed.

Mr. Hamilton stated SCDOT is finalizing the traffic analysis and alternative design for Exit 82. He added based on some cost estimates on the preferred alternative the estimated cost is \$100 to \$120 million range for total project cost. Chairman White stated the original grant for Exit 82 was \$32,486,150. Mr. Hamilton replied yes sir. Chairman White asked what the original project cost was. Mr. Hamilton replied in the \$38 million range, going back to the original application in 2016.

Chairman White stated the Project has significant cost overruns. Mr. Hamilton replied yes. Chairman White stated it was his understanding they used a lot of your MPO and COG money to finish Exit 85. Mr. Hamilton replied correct. Chairman White stated so that money's not there anymore. Mr. Hamilton replied RFATS has future money for Exit 82, but no funding is available today. Chairman White stated that funding would be four or five years down the line and it would not kick in until that period. Mr. Hamilton stated that would be six or seven years down the line.

Chairman White stated it was his understanding that York County has three proposals and it was deciding which proposal. Mr. Hamilton stated that was correct. Chairman White asked about the first proposal. Mr. Hamilton stated that the County manager sent a letter regarding the Exit 90 project; currently there's \$64 million in grant funding committed to Exit 90. Our letter requested that funding be shifted to Exit 82, along with the \$21 million local match requirement from the County all be applied to Exit 82 which if approved, would fully fund Exit 82.

Chairman White stated the Bank had received a letter from Carowinds saying it supports the County not doing Exit 90. Mr. Hamilton stated that was correct. Chairman White asked about the previous Penny Sales Tax referendums. Mr. Hamilton stated that no penny sales tax funding is dedicated to Exit 90. That was other funding sources for the local match to go towards that project. Chairman White asked how much money will be coming from Exit 90. Mr. Hamilton stated it's approximately \$86 million, which includes the grant and local match. Mr. Hamilton stated the grant was \$64.5 million and the match was \$21.5 million. Chairman White stated that's close to \$86 million and you want add it to the grant on Exit 82. Mr. Hamilton stated that was their request.

Mr. Hamilton stated the County believes if the money from Exit 90 is able to be shifted to Exit 82, along with our local match, Exit 82 would be fully funded. Chairman White stated any additional funding would need to be presented to the Joint Bond Review Committee since this would be considered a material change.



Chairman White asked if York County had considered requesting some of these monies in the form of a loan. Mr. Hamilton stated York County had had preliminary discussions. Chairman White encouraged the County to consider studying this option.

Chairman White asked if any of these 3 exits were the so-called "Panthers Exit". Mr. Hamilton replied no sir. Chairman White asked if there were any questions from the Board and if there were others in the audience that would like to be recognized during this special period of project updates or other business. No responses were heard.

### **Executive Session:**

The Chairman stated the Board needed to go into Executive Session to discuss negotiations incident to proposed contractual agreements and personnel matters, receipt of legal advice on matters covered by attorney-client privilege and other matters listed on the agenda. Representative Murphy made the motion to enter into Executive Session and Mr. Shehan seconded. The motion passed unanimously.

Executive session lasted from 10:37 a.m. until 11:31 a.m. The Chairman stated he will entertain a motion to come out of Executive Session, adding for the record, no votes were taken during executive session nor any action. Mr. Shehan made the motion and Senator Turner seconded. The motion passed unanimously.

### **Project Update Decisions:**

#### **- Charleston County**

Chairman White stated the Board had taken Charleston County's request under advisement but at this time, the Bank Board is not going to take any action today, adding the next step is for the Bank Board to update the Joint Bond Review Committee on December 2. No action was taken.

#### **- Beaufort County**

Chairman White asked for a motion on behalf of the request by Beaufort County. Mr. Duncan moved to allow Beaufort County to provide information by March 31, 2025 on its future funding plan which is consistent with South Carolina DOT's letter to Beaufort County. Representative Murphy seconded the motion. No discussion was had and the motion and the motion passed unanimously.

#### **- Jasper County**

Mr. Shehan moved to approve the applicants' request to increase the amount of the grant by \$35 million and revise the loan such that it has a 25 year term. This motion has the following conditions:

1. Requirement to seek additional funding options, including but not limited to, federal and state grants, loans, appropriations. Any additional funding options should be offset against the Bank's increased grant amount;
2. The Applicants are required to update the Bank of their efforts every 90 days. If the Bank is not satisfied with the Applicants' pursuit of additional funding, it reserves the right not to fund all of the addition grant amount;



3. Any cost savings resulting from the contingency should be offset against the Bank's additional grant funding;
4. The Bank's additional grant funding should be expended last; and
5. The Bank's additional funding is contingent upon Applicants' receiving all permits.

Mr. Duncan seconded the motion. Chairman White asked for any discussion. Chairman White stated the representatives from the City, the County, and the developer/owner all agreed to do what was necessary to ratify this motion by their specific actions. And other considerations that we had on the motion, that will be a part of the record.

Chairman White asked if there was a motion to amend and add all the language that was said on the motion to this resolution and motion. Mr. Duncan agreed to the amendment. Representative Murphy seconded the motion and it passed unanimously.

- **York County**

Chairman White stated the presentation and update by York County was received as information only. Chairman White said the Bank Board would like to have some resolution and a report back to us in our next scheduled meeting. He said the County should be prepared to have picked the alternative, update the Board on funding, including consideration of a request for a loan.

**Updates on Current Projects – Quarterly Reports:**

Ms. Jerri Butler, CFO presented on the quarterly reports. She stated the Bank currently has 17 active projects. Of those 17 projects, ten have reported overages. Of the ten, three have requested additional funding from the Bank. The others have funds in place to support those projects. She added the overages total approximately \$420 million and that doesn't include Mark Clark. Ms. Butler stated we receive the quarter reports the 15<sup>th</sup> after the end of each quarter. We review them and coordinate with SCDOT to ensure the accuracy of the figures. Two projects, Jasper County/Hardeeville (Exit 3) and Pickens County do not have signed IGAs. The Bank staff is finalizing these agreements.

Chairman White recapped the report. Of the 10 current projects with overages, seven have agreed to fund on their own. Of the other 3, the Board approved addition funding for Exit 3. That leaves Beaufort County and York County. These Projects are to bring funding plans back to the Bank before March 31, 2025 or before the Bank's next meeting. Chairman White asked if there were any questions; none were heard.

**Actions and Resolutions Arising out of Executive Session:**

Chairman White provided an update on the Rural Program applications. He reported the Bank had received three applications in the last round of funding. He explained the applications received did not meet the eligibility requirements.

Chairman White stated one of the potential actions is to suspend the rural program and then reopen again and to allow those applicants and others to reapply. Representative Murphy made a motion to suspend the current rural application program and to open up another round of rural applications to commence on March 15, 2025. Mr. Duncan seconded the motion. The motion passed unanimously.



Representative Murphy made a motion to approve proposed revisions to the rural project application and the Bank's Operating Guidelines that will require applications that are submitted to include an exhibit that describes the timeline of the project, including commencement of construction through completion of construction. Mr. Shehan seconded the motion. The motion passed unanimously.

**Administrative Item – FY 2025 – 2026 Proposed Budget:**

Ms. Butler presented the proposed budget for FY 25-26. Ms. Butler stated the FY 25-26 budget did increase by \$300,000 increasing the total budget to \$126.569 million. The Bank requested \$1.3 million to cover the lost revenues resulting from the implementation of Act 37. This amount will fund that lost truck registration fees for carrier motor vehicles going from biannual to annual. Additionally, there is a request for an increase in personnel. The Bank intends to hire staff for all six of its full-time employment positions. The request also represents an increase in rent due to the lease with SCDOT has expired and the Bank anticipates higher rental costs for the upcoming year. This budget request maintains the Bank's operating costs to still be less than 2% of the total budget.

Chairman White asked if there were any questions. None were heard. Senator Turner made a motion to approve the FY 2025-26 budget. Ms. Christopher seconded. The motion passed unanimously.

**Administrative Item – Financial Statement Audit:**

Mr. Jackson, an accountant with Mauldin and Jenkins, presented the results of the FY 2024 audit. He stated the accounting firm issued an unmodified opinion, a clean opinion. He said here is no higher opinion the accounting firm could give for the audit. He added there are no instances for noncompliance for any internal controls over financial reporting. He stated the accounting firm received full cooperation with the Bank's management and staff and that there were no disagreements throughout the audit with management on accounting issues. He expressed his appreciation to the Bank for how smoothly the audit went. He stated there were no past or posted audit adjustments during the audit and that there were no significant issues discussed about business conditions, plans, or strategies.

Chairman White thanked Mr. Jackson and asked if there were any questions. None were heard.

**Administrative Item – Credit Rating Update:**

Hope Scarpinato, of PFM, presented information concerning the Credit Rating Update. She stated in August the Bank went to both rating agencies in preparation for a bond sale. During the process the rating agencies reviewed the Bank's credit and then put out a rating establishing their view on the Bank's ability to repay debt obligations. Moody's upgraded the Bank to a strong credit rating of Aa2 and Fitch affirmed the current rating at AA-. Moody's identified the importance of the Bank's financing program to meet the State's infrastructure needs as one of the key credit considerations in their decision to upgrade the Bank. Ms. Scarpinato stated this was good and put the Bank well positioned to continue financing projects moving forward to attractive interest rates.

Ms. Scarpinato also spoke about the recent bond refunding. Ms. Scarpinato stated in September the Bank issued bonds of \$149 million to refund outstanding debt to achieve debt service savings. On September 10, 2024, the Bank received a total of 6 bids through a competitive process to ensure the debt was issued at competitive rates. The resulting true interest costs on that debt is 2.696%, a net present value savings of \$9.7 million for the Bank. Typically refunding savings are presented



as a percentage of refunded par, and in this case it's 5.9%. Over the years, the Bank has achieved net present value savings of approximately \$320 million, a substantial savings to the Bank.

Chairman White asked if there were any questions. None were heard.

### **Resolutions:**

Chairman White stated the Bank had resolutions for Mr. James M. Holly, a friend, Bank counsel, and mentor, who passed away suddenly this year; Mr. Gary Simrill, former House Member, Chairman of the Ways and Means and Bank Board Member; and Mr. David Miller, Bank Financial Advisor.

Mr. Tyson read the resolution for Mr. James M. Holly, reading it in its entirety (a copy will be placed in the record).

Mr. Cannon read the resolution for Mr. J. Gary Simrill, reading it in its entirety (a copy will be placed in the record).

Ms. Scarpinato read the resolution for Mr. David Miller, reading it in its entirety (a copy will be placed in the record).

### **New Business:**

#### **– Administrative – Website**

Ms. Butler updated the Board on the website and the accounting system. Ms. Butler stated the website has been revamped and that staff is still learning the nuances and protocols of the website controls.

Ms. Butler stated Bank staff has decided to move from the Legacy System, to SCEIS System, which is the system the State of South Carolina uses. The Bank staff is working with the Department of Administration and intends to complete the transfer by July 1, 2025. Currently, the Bank staff is running both systems parallel.

Chairman White asked if there were any questions. None were heard.

### **Update on Modernizing Website:**

Ms. Butler stated we are working with Tyler Technology to update the website, adding there is a project schedule showing the timeline to completion. Currently they are working behind the scenes to update the site and get it done.

### **Special Recognition:**

Chairman White asked Mrs. Charlotte Holly to come up. Mrs. Holly said thanked Chairman White, Bank staff, and the Bank Board on how they treated Jim Holly. She said Jim Holly loved his work for the Bank and a large part of this, was due to all of you. Mr. Cannon and Ms. Butler presented Mrs. Holly gifts in honor of Jim Holly's service to the State and to the Bank.

**Adjournment:**

Chairman White asked for a motion to adjourn. Representative Murphy moved to adjourn and Ms. Christopher seconded the motion. The motion passed unanimously. The meeting adjourned at 12:28 p.m.

  
Board Secretary



## MINUTES

### South Carolina Transportation Infrastructure Bank Board Meeting

Solomon Blatt Building  
1105 Pendleton St, Room 110  
Columbia, S.C. 29201

February 21, 2024

**NOTE: Notification of the time, date, place and agenda of this meeting has been posted and sent, in accordance with the provisions of the South Carolina Freedom of Information Act, to all persons or organizations, local news media, and other news media that requested notification of the time, date, place and agenda of this meeting. Efforts to notify the requesting person or entity include, but are not limited to, the transmissions of notice by the U.S. Mail, electronic mail, or facsimile.**

Present: Mr. John B. White, Chairman Presiding  
Ernest Duncan, Vice Chairman  
Mr. David B. Shehan  
J. Gary Simrill  
Representative Chris Murphy  
Senator C. Ross Turner, III  
Ms. Pamela L. Christopher

Others present: Ms. Jerri Butler, CFO, representing the Bank; Mr. Rob Tyson, Board Secretary and Bank Counsel; Mr. Jim Holly, Bank Counsel; Mr. Rion Foley, Bond Attorney; Hope Scarpinato, Financial Advisor, PFM; Justin Powell, SCDOT, H.B. Chip Limehouse, and Mary Joy, Creel Court Reporter

#### **Call to Order:**

The meeting was called to order at 1:34 p.m. by Chairman White. Chairman White introduced and welcomed the SCTIB's new Board Member Pamela L. Christopher, SCDOT Commission Chairwoman.

Chairman White took a minute to introduce and welcome new SCDOT Secretary Justin Powell (pending final confirmation).

#### **Motion to Approve October 17, 2023 Minutes:**

Chairman White asked for a motion to approve the minutes from the October 17, 2023, meeting. Mr. Shehan made the motion and Mr. Duncan seconded. The motion passed unanimously.

**Fiscal Sufficiency Resolution:**

Chairman White asked Mr. Foley to present the Fiscal Sufficiency Resolution to the Board.

Mr. Foley gave a brief history of the resolution. He stated there's a commitment made to creditors and existing bond debtors to make sure the Bank annually assesses its revenues, expenses, and debt service. This resolution evidences the Bank Board's approval of that commitment, for the benefit of its bond holders. Mr. Foley added attached to the resolution was an analysis prepared by PFM analyzing the revenues the Bank receives, debt service payments the Bank has to make, other required deposits the bond documents require, and other administrative expenses that have to be paid. PFM concluded that the Bank is in good health. He introduced Ms. Scarpinato of PFM to answer additional questions.

Ms. Scarpinato stated PFM analyzes whether the Bank can meet its goals and missions while maintaining fiscal health and security for bond holders, and any specific assistance in any potential debt issuance related to such. She explained this exercise is done every year to develop the baseline for what the Bank wants to do, project out the Bank's revenue forecast, along with the expenses. This ensures the health of the Bank is in good standing and that the Bank is able to make the decisions that matter and fund the projects.

Chairman White asked if there were any questions for Ms. Scarpinato or Mr. Foley. Hearing none he asked for a motion to approve the Fiscal Sufficiency Resolution. Mr. Duncan made the motion. Mr. Shehan seconded. The motion carried unanimously.

**Debt Service Budget Resolution and Action:**

Chairman White asked Ms. Butler, SCTIB's CFO, to give the presentation on the Debt Service Budget Resolution.

Ms. Butler stated this Resolution is in accordance with the Master Revenue Bond Resolution, Section 312, adding the resolution is derived from the PFM analysis for the Fiscal Sufficiency Report. She stated this shows the Bank's sources and uses of funds, plus it shows the Bank's revenues and the interest and principal payments for the Bank's bonds going into fiscal year 2025.

Chairman White asked if there were any questions. Hearing none, he asked for a motion to approve the Debt Service Budget Resolution. Senator Turner made the motion. Representative Murphy seconded. The motion carried unanimously.

**Executive Session:**

Chairman White asked for a motion to go into Executive Session for the discussion of negotiations incident to proposed contractual arrangements, personnel matters, and receipts of legal advice on matters covered by attorney-client privilege listed on the agenda. Mr. Simrill made the motion and Ms. Christopher seconded. The motion passed unanimously, and the Board entered Executive Session at approximately 1:42 p.m.



Chairman White asked for a motion to come out of Executive Session. Mr. Simrill made the motion, Mr. Duncan seconded. Chairman White stated during Executive Session no votes were taken. The meeting resumed at 2:52 p.m.

**Resolution for Chip Limehouse:**

The Chairman asked Mr. Limehouse to come up front for a presentation. Mr. Holly presented Mr. Limehouse with a resolution, reading it in its entirety (a copy will be placed in the record).

Mr. Limehouse thanked everyone.

**Administrative Items:**

**Update on Modernizing Website:**

Ms. Butler stated we are working with Tyler Technology to update the website. She added there is a project schedule and that they are working behind the scenes to update the site and complete the project.

**Filing of Statement of Economic Interest Report:**

Ms. Butler reminded Board members that the Statement of Economic Interest is due March 30.

**Legislative and Litigation Update:**

Chairman White asked Mr. Tyson to give the legislative and litigation update.

Mr. Tyson stated that there was a House Bill introduced several weeks ago, H.4938, that potentially has a fiscal impact on the Bank. He added that we have written members of the House informing them of the concerns the Bank had with that legislation. This bill is very similar to a Senate bill, S.635. Last year, the Bank sent letters that raised concerns by expressing the potential negative impact on the Banks' revenues. Mr. Tyson stated it was our understanding that the bills were not going to be adopted but that we would continue to monitor them.

Mr. Tyson stated the SC Court of Appeals ruled for Charleston County in the litigation about the Mark Clark Expressway. The SC Coastal Conservation League challenged Charleston County's actions to enter into the intergovernmental agreement back in 2019. The trial court dismissed the Plaintiffs' claims. The Plaintiffs appealed, and now, the Court of Appeals affirmed the lower Court's ruling. He added this was a good day for the Agreement the Bank entered into in 2019.

Chairman White thanked the Board Members, especially Senator Turner and Representative Murphy, in regard to their thoughts, oversight and help in regard to the relevant legislation.

**Special Recognition:**

Chairman White expressed his gratitude to Secretary Hall. He stated she has been a great friend; a great citizen and public figure and she will be missed. He extended his personal thanks and thanks on behalf of the members of the Board.

Secretary Hall thanked Chairman White.



**Recommendation of Evaluation Committee to Revise Rural Project Program:**

Chairman White thanked all that were involved with the Rural Project Program. He added that the Bank will have a Rural Workshop on March 1<sup>st</sup>, and that at least 12 counties have expressed they will participate in the workshop.

Mr. Tyson gave a brief summary of the Rural Project Program that had been previously approved by the Board. The Board approved a program with a goal of \$250 million to be spent over ten years, assuming the Bank had sufficient financial capacity, beginning in 2024.

Mr. Tyson provided additional background on potential changes to the Operating Guidelines and the Rural Project program application. Mr. Tyson said after discussions with the JBRC and staff, the staff and others proposed amended language to address the questions raised by the JBRC. Currently, the application allows a combination of no more than three projects as long as they are within close proximity and share a common purpose and need. The proposed change would be to still allow combining the projects, but there wouldn't be a maximum number. Specifically, the language of the Operating Guidelines would allow the combination of a limited number of related projects meeting the definition of a rural project. The amendment preserves the Board's ability to review these projects on a case-by-case basis.

Mr. Tyson stated the language was approved by the Evaluation Committee. The Committee recommended the language of a maximum of three projects be taken out and replaced with a combination of a limited number of related projects that were within reasonable proximity could be combined and considered as one Rural Project. This language retains the Board's authority to look at these projects and make a determination on a case-by-case basis if they can combine the projects. The proposed change is in the Operating Guidelines under the Rural Project Program Section 14C. A similar change was made to the Application in the fourth paragraph.

Chairman White asked if there were any questions; none were heard. He stated the recommendation comes from the Evaluation Committee to change the language in the application under paragraph four and to change the language in the operating guidelines under paragraph C.

Chairman White asked Mr. Tyson to explain the funding for this round of rural applications. Mr. Tyson stated the Evaluation Committee approved for this round of Rural applications to not spend an amount to exceed \$50 million.

Chairman White asked for a recommendation to approve the recommendation from the Evaluation Committee to change the language in the Operating Guidelines and the Application and to set a funding amount for this round.

Mr. Duncan made the motion and Mr. Simrill made the second. The Chairman stated there is no opposition and the motion carries unanimously.

**New Business:**

**Selection of Chief Operating Officer Position**

Chairman White stated the Board has an action item on hiring a Chief Operating Officer and asked Mr. Holly to speak on this.



Mr. Holly stated the Board determined, in the last six months or so, that there was a need for adding a position to the Bank, which would be a person who would be the Chief Operating Officer for the Bank Board and the Agency. The position was posted, and ten applications were received. Two individuals were interviewed for the position and are under consideration by the Bank Board for possibly being offered employment.

Chairman White explained his reasons for seeking this position. He stated it was necessary for the institutional integrity going forward and continuity and additionally, the new missions that the Bank might have. He added that the two final candidates are very qualified, coming from two different kind of disciplines.

Chairman White asked for a motion in regard to action on hiring a Chief Operating Officer. Representative Murphy moved the South Carolina Transportation Infrastructure Bank extend an offer of employment to Charles Cannon for the position of Chief Operating Officer and that the Chairman have the authority to negotiate with him the terms of employment, including salary and benefits. Mr. Simrill seconded the motion.

Chairman White asked for questions, discussions, or comments. Hearing none, he asked for a vote by hands. Six Board members voted for Mr. Cannon while one Board member did not vote for Mr. Cannon. Pursuant to the majority's decision, Chairman White said he would extend an offer to Mr. Cannon and negotiate the terms of his employment.

**Adjournment:**

Chairman White asked if there were any questions or comments, none were heard. He asked for a motion to adjourn. Mr. Simrill moved to adjourn, and Mr. Shehan seconded the motion. The motion passed unanimously. The meeting adjourned at 3:23 p.m.



Board Secretary

MINUTES

**South Carolina Transportation  
Infrastructure Bank Board  
Special Call-in Board Meeting**

Microsoft Teams

March 27, 2024

3:00 p.m.

**NOTE: Notification of the time, date, place and agenda of this meeting has been posted and sent, in accordance with the provisions of the South Carolina Freedom of Information Act, to all persons or organizations, local news media, and other news media that requested notification of the time, date, place and agenda of this meeting. Efforts to notify the requesting person or entity include, but are not limited to, the transmissions of notice by the U.S. Mail, electronic mail, or facsimile.**

Present:       Mr. John B. White, Chairman Presiding  
                  Ernest Duncan, Vice Chairman  
                  Senator C. Ross Turner, III  
                  Representative Chris Murphy  
                  Mr. David B. Shehan  
                  Mr. André Bauer

Others present: Jerri Butler, CFO for the Bank; Mr. Rob Tyson, Bank Counsel; Mr. Jim Holly, Bank Counsel; Mr. Rion Foley, Bank Bond Counsel, Mr. David Miller and Ms. Hope Scarpinato, Financial Advisors, PFM

Not in attendance: Ms. Pamela L. Christopher



**Call to Order:**

The meeting was called to order at 3:10 p.m. by Chairman White. Chairman White confirmed that there was a quorum present. He welcomed everyone and introduced and welcomed new board member Mr. André Bauer to the Board.

**Recommendations on Preliminary Authorizing Resolution for Refunding Bonds**


Chairman White stated the Board was present to discuss the preliminary authorization of the resolution for the refunding of the 2012B Bonds. Chairman White asked David Miller of PFM, to give the presentation. Mr. Miller gave a quick history. He stated the Board had looked at this opportunity earlier in 2022 and had authorized the transaction to move forward. However, inflation was spiking, and the Federal Reserve Board was raising interest rates such that the economics of the transaction were not as favorable before the call date. He stated the savings currently are not as high as previously; however, the net savings is estimated at \$10.5 million or 6.3% of savings. This amount is net of estimated cost of issuances and underwriters cost but is an estimate. He continued with the presentation by explaining the details of the bond refunding. Mr. Miller asked if there were any questions.

Chairman White stated that after the Board approved in 2022, the Joint Bond Review Committee approved the deal. JBRC wrote the Bank stating it still approved the deal and that no further action was required by the JBRC. Staff reached out to the Treasurer who also approved the deal. The Chairman asked Mr. Rion Foley to explain the resolution. Mr. Foley highlighted the substance of the approval in paragraph #1 of the resolution, stating this authorizes this group of parties to prepare this transaction for issuance. Mr. Foley added later in the transaction, staff will come back to the Board seeking approval of the final resolution.

Chairman White asked if there were any questions, and none were heard. Representative Murphy made the motion to approve the Resolution and Senator Turner seconded. The vote was unanimous.

**Adjournment:**

Chairman White asked for a motion to adjourn the meeting. Representative Murphy made the motion, Mr. Bauer seconded. The meeting adjourned at 3:27 p.m.

  
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Board Secretary



## MINUTES

### **South Carolina Transportation Infrastructure Bank Board Special Call-in Board Meeting**

September 10, 2024

12:00 p.m.

**NOTE: Notification of the time, date, place and agenda of this meeting has been posted and sent, in accordance with the provisions of the South Carolina Freedom of Information Act, to all persons or organizations, local news media, and other news media that requested notification of the time, date, place and agenda of this meeting. Efforts to notify the requesting person or entity include, but are not limited to, the transmissions of notice by the U.S. Mail, electronic mail, or facsimile.**

Present:       Mr. John B. White, Chairman Presiding  
                  Mr. Ernest Duncan, Vice Chairman  
                  Senator C. Ross Turner, III  
                  Mr. David B. Shehan  
                  Ms. Pamela L. Christopher  
                  Mr. André Bauer

Others present: Charles Cannon, COO for the Bank; Jerri Butler, CFO for the Bank; Mr. Rob Tyson, Bank Counsel; Mr. Rion Foley, Bank Bond Counsel; Ms. Hope Scarpinato and David Miller, Financial Advisors, PFM; Abby Hogan, Bank Staff

#### **Call to Order:**

The meeting was called to at 12:05 p.m. order by Chairman White. Chairman White confirmed that there was a quorum present. He welcomed everyone and introduced and welcomed new board member Mr. André Bauer to the Board. Chairman White announced the next board meeting will be held on October 2, 2024, at 9:30 a.m.

**Appointment of Charles M. Cannon as Chief Operating Officer:**

The Chairman welcomed Mr. Charles M. Cannon as the Bank's new Chief Operating Officer. Chairman White asked for a motion to affirm authorization for Mr. Cannon to sign documents on the Bank's behalf consistent with state law and any other requirements. Chairman White added there will be a formal resolution stating such. Ms. Christopher made the motion and Senator Turner seconded. The vote was unanimous.

**Discussion and Recommendations on Authorizing Resolution for Refunding Bonds and Potential Action**


For discussion on the bond refunding, Chairman White stated Hope Scarpinato of PFM and Rion Foley would make the presentations. Ms. Scarpinato reported earlier today the Bank received bids from six banks on refunding the 2012B bonds. She added Jefferies LLC had the lowest bid. Jefferies LLC's submitted bid offered the TIC (True Interest Cost) at 2.69%, Net Present Value savings of \$9.7 million or 5.9% refunded par, with a final par value of \$149.66 million.

Mr. Foley described the resolution, authorizing the sale of the bonds and approving the Chairman and Chief Operating Officer to proceed with closing.

Mr. Shehan made the motion and Vice Chairman Duncan seconded. The vote was unanimous.

**Adjournment:**

Chairman White asked for a motion to adjourn the meeting. Mr. Shehan made the motion and Vice Chairman Duncan seconded. The vote was unanimous. The meeting adjourned at 12:15 p.m.

  
Board Secretary



RESOLUTION

TO EXPRESS THE HEARTFELT SORROW OF THE MEMBERS OF THE SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK BOARD AND STAFF UPON THE PASSING OF JAMES HOLLY, TO CELEBRATE HIS LIFE AND ACHIEVEMENTS, AND TO EXTEND THE DEEPEST SYMPATHY TO HIS FAMILY AND FRIENDS.

*WHEREAS*, James (“Jim”) Holly, a true public servant and Christian man, passed peacefully on August 6, 2024; and

*WHEREAS*, Jim, a native of Aiken, was born to Charles Marion and Gwendolyn Cone in 1950; and

*WHEREAS*, Jim graduated from Aiken High School and then attended the University of South Carolina Aiken followed by the University of South Carolina where he graduated.

*WHEREAS*, Jim earned his Juris Doctor from the University of South Carolina School of Law; and

*WHEREAS*, Jim, began a lifetime of public service to the city and county of Aiken as well as the state of South Carolina.

*WHEREAS*, Jim was an excellent lawyer and provided exemplary service to South Carolina and to his profession; and

*WHEREAS*, Jim was awarded The Order of the Palmetto, the state’s highest civilian honor, at the age of 34; and

*WHEREAS*, Jim was highly respected by his peers in his profession and his community; and

*WHEREAS*, Jim constantly exhibited an unfailing willingness to serve whatever task he faced; and

*WHEREAS*, Jim’s dry sense of humor constantly made his colleagues smile; and

*WHEREAS*, Jim had the highest integrity and exhibited it in everything he did, and

*WHEREAS*, Jim’s commitment to the cause or action before him, was remarkably consistent, and

*WHEREAS*, Jim was always willing to help or assist on any issue he faced, and

*WHEREAS*, Jim was the true epitome of a leader, and

*WHEREAS*, Jim’s integrity and highest character shined the brightest when working on difficult and complex issues with challenging clients and adversaries, and

*WHEREAS*, Jim was a wonderful teacher and was always willing to share his knowledge, and

*WHEREAS*, Jim served as Counsel and Board Secretary for the South Carolina Transportation Infrastructure Bank from the Bank’s inception until 2019, and

*WHEREAS*, Jim remained counsel for the Bank until the day he met his Savior, and

*WHEREAS*, Jim’s steadfast determination and desire for detail provided consistently outstanding legal representation, and

*WHEREAS*, Jim’s professionalism left no stone unturned, and

*WHEREAS*, Jim’s expert advice on significant transportation projects benefitted the citizens of South Carolina from the ocean to the mountains, and

*NOW, THEREFORE, BE IT RESOLVED* that the members of the South Carolina Transportation Infrastructure Bank Board, in a meeting duly assembled this 20<sup>th</sup> day of November, 2024, hereby express their heartfelt sorrow upon the passing of James Holly, extend the sympathy of each member of the Board and staff of the Bank to his family and friends, and wish to recognize, honor and celebrate Jim Holly’s life and his many years of service and achievements for South Carolina.

John B. White, Sr., SCTIB Chairman

Pamela L. Christopher, SCTIB Board Member

David B. Shehan, SCTIB Board Member

Senator C. Ross Turner, III, SCTIB Board Member

Ernest Duncan, SCTIB Vice Chairman

Andre Bauer, SCTIB Board Member

Representative Chris Murphy, SCTIB Board Member

RESOLUTION

TO EXPRESS THE HEARTFELT GRATITUDE OF THE MEMBERS OF THE SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK BOARD AND STAFF UPON THE RESIGNATION OF J. GARY SIMRILL AND TO CELEBRATE HIS ACHEIVEMENTS AND SERVICE

*WHEREAS*, the Honorable J. Gary Simrill is the son of T. Hugh Simrill, Jr., and Diane Belk Simrill. A native of Rock Hill, Gary resides on Lake Wylie; and

*WHEREAS*, in preparation for his career, he earned his bachelor's degree from Winthrop University in 1991; and

*WHAREAS*, Gary was inspired by an 8<sup>th</sup> grade school trip to the South Carolina Statehouse which led him to public service; and

*WHEREAS*, Gary finds strength for his labors in the firm support of his family: his wife, the former Mary Ruth Dobson, whom he met while door to door campaigning during the 1992 election for the SC House of Representatives; and their three children, Mallory Graham, Sarah Kate, and Joseph Dozier; and

*WHEREAS*, for nearly three decades and with faithful integrity, the Honorable J. Gary Simrill represented the citizens of York County, District 46, in the House of Representatives of this great State; and

*WHEREAS*, while a member of the House of Representatives, Gary demonstrated his leadership abilities and commitment to governing as a member of various committees, including Ways and Means, where he served as chair. In addition, he also served as House Majority Leader and as the chair of the Higher Education Budget subcommittee, Joint Bond Review Committee, and as a member of the South Carolina Transportation Infrastructure Bank Board; and

*WHEREAS*, recognizing the need for additional infrastructure funding, as state Representative, Gary shepherded Act 40 through the SC Legislature providing an estimated \$625 million in annual funding.

*WHEREAS*, Gary strongly believes in active community involvement, and he puts his convictions into action by serving his community in various capacities, including as a member of the Rock Hill Chamber of Commerce, Piedmont Medical Center, Kiwanis International and other local boards. Further, he finds his spiritual home at Westminster Presbyterian Church, where he is a member; and

*WHEREAS*, in recognition of his spirit of excellence and dedicated service to the people of South Carolina, Gary has been granted various honors, among them the South Carolina Chapter of the National Federation of the Blind's Distinguished Service Award and the 2020 Wilkins Award for Excellence in Legislative Leadership, the latter bestowed by the Riley Institute. He also was selected for inclusion in *Who's Who in American Politics* and *Who's Who in the South and Southwest*; and

*NOW, THEREFORE, BE IT RESOLVED* that the Chairman and Members of South Carolina Transportation Infrastructure Bank Board and the Staff of the Bank, in a meeting duly assembled this 20<sup>th</sup> day of November, 2024, hereby expresses its heartfelt gratitude upon the service of J. Gary Simrill, extends the congratulations of each member of the Board and the staff of the Bank, and wishes to recognize, honor and celebrate his life-long service to and many achievements for the State of South Carolina.

John B. White, Sr., SCTIB Chairman

Ernest Duncan, SCTIB Vice Chairman

Pamela L. Christopher, SCTIB Board Member

Representative Chris Murphy, SCTIB Board Member

David B. Shehan, SCTIB Board Member

Andre Bauer, SCTIB Board Member

Senator C. Ross Turner, III, SCTIB Board Member



RESOLUTION

TO EXPRESS THE HEARTFELT GRATITUDE OF THE MEMBERS OF THE SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK BOARD AND STAFF UPON THE RETIREMENT OF DAVID MILLER AND TO CELEBRATE HIS ACHEIVEMENTS AND SERVICE

*WHEREAS*, David was born and raised in Murfreesboro, Tennessee; and

*WHEREAS*, in preparation for his career, David earned his bachelor’s degree in Finance from the University of Tennessee in Knoxville; and

*WHEREAS*, David’s desire to utilize his degree led him to begin working with Public Finance Management in 1988; and

*WHEREAS*, seeking to further his education, David earned his Master’s in Public Administration from the University of Central Florida while simultaneously working at PFM; and

*WHEREAS*, David was promoted to a Managing Director of the firm in 2003; and

*WHEREAS*, for three and a half decades David built a career with PFM serving as the lead financial advisor on over \$28 billion of debt issuance; and furthermore, establishing and leading the firm’s national Transportation Practice; and

*WHEREAS*, David has served as a financial advisor to the South Carolina Transportation Infrastructure Bank since its inception in 1998 and assisted in the creation of the financial structure that allows the Bank to facilitate the support of critical transportation projects; and

*WHEREAS*, David guided the Bank through ten series of new money debt issuances which funded in total \$2.68 billion of transportation needs and fourteen refunding transactions that generated present value debt service savings to the Bank of \$320 million; and

*WHEREAS*, David is a lifelong adventurer with a love of travel, fishing and good food, preferably accompanied by a glass of wine, and always with the love of his life, his wife Kathy, by his side; and

*NOW, THEREFORE, BE IT RESOLVED* that the Chairman and Members of South Carolina Transportation Infrastructure Bank Board and the Staff of the Bank, in a meeting duly assembled this 20<sup>th</sup> day of November, 2024, hereby expresses its heartfelt gratitude upon the service of David Miller extends the congratulations of each member of the Board and the staff of the Bank, and wishes to recognize, honor and celebrate his life-long service to and many achievements for the State of South Carolina.

John B. White, Sr., SCTIB Chairman

Ernest Duncan, SCTIB Vice Chairman

Pamela L. Christopher, SCTIB Board Member

Representative Chris Murphy, SCTIB Board Member

David B. Shehan, SCTIB Board Member

Andre Bauer, SCTIB Board Member

Senator C. Ross Turner, III, SCTIB Board Member