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South Carolina Transportation Infrastructure Bank



955 Park Street Room 120 B Columbia, SC 29201 P: (803) 737-2875 Fax: (803) 737-2014

May 14, 2019

The South Carolina Transportation Infrastructure Bank (Bank) invites the submission of applications from local governments (project sponsors or owners)* for financial assistance for transportation projects. The submissions to be considered in 2019 must be received by the Bank at its offices by August 1, 2019 (NOTE: All documents are available at www.sctib.sc.gov). The Bank will evaluate the applications and projects determined to be eligible and qualified based on the Bank's application criteria, the Bank's Operating Guidelines, the South Carolina Transportation Infrastructure Bank Act, and Act 275 of 2016. The Bank will render decisions on those applications by October 31, 2019. The projects approved for financial assistance by the Bank will be submitted for review and consideration to the South Carolina Department of Transportation (SCDOT) Commission and the General Assembly's Joint Bond Review Committee (JBRC).

Please note that a project must have total minimum eligible project cost of at least \$25 million and have a minimum score under the factors listed in the application of 65. Projects may not be combined to meet the minimum project cost. Local financial matches, as explained in the Operating Guidelines, Procedures, and Standard Conditions, are an important factor in the review of a project. The applicant must provide project score, selected criteria, and subsequent criteria weighting to the Board as part of their application (4.14). For economic development projects, consultation with the Department of Commerce is recommended for guidance in scoring (4.15). An application could fall under section 4.14 or 4.15, but not both. The application must use the scoring criteria most relevant to the primary purpose and need. The Bank may fund complete projects, partial projects, or no projects annually.

Applications shall be submitted as follows:

Fifteen complete copies on fifteen compact discs in Word software, (or if compact discs are not possible, 15 bound copies) and one complete un-bound printed copy mailed to:

> South Carolina State Transportation Infrastructure Bank 955 Park Street, Room 120 B Columbia, South Carolina 29201

Each application submitted to the Bank's Evaluation Committee will be reviewed to determine if a project is eligible for financial assistance. Applications for projects not eligible for financial assistance may be returned to the applicant with proper notification.

The Board reserves the right to request or obtain additional information about any and all applicants and applications and to return applications that do not comply with the format set forth herein, are not found to be eligible, or are filed after any deadlines established by the Board. The Board reserves the right to decline to make any awards based on considerations it deems in its discretion to be material.

Application guidelines must be followed completely. Also, see the Operating Guidelines, Procedures and Standard Conditions for Financial Assistance for further information at www.sctib.sc.gov. If you have any questions, please contact the SCTIB office at

*"Project sponsor or owner" means the project applicant or other entity that is primarily responsible for the project as determined by the Bank, including local governments. The terms "project sponsor or owner" and "local government" are used interchangeable.