

MINUTES  
**South Carolina Transportation Infrastructure  
Bank Board Special Meeting**

Edgar Brown Bldg - Room 252  
Columbia, SC 29201

March 25, 2019  
2:00 p.m.

**NOTE: Notification of the time, date, place and agenda of this meeting has been posted and sent, in accordance with the provisions of the South Carolina Freedom of Information Act, to all persons or organizations, local news media, and other news media that requested notification of the time, date, place and agenda of this meeting. Efforts to notify the requesting person or entity include, but are not limited to, the transmissions of notice by the U.S. Mail, electronic mail, or facsimile.**

Present: John B. White, Chairman Presiding  
H.B. "Chip" Limehouse  
Mr. Robbie Robbins  
Mr. David Shehan  
Representative J. Gary Simrill  
Mr. Brent Rewis, SCDOT Representative

Not

Present: Senator Hugh Leatherman and Mr. Ernest Duncan

Others present: Ms. Tami Reed, for the Bank; Mr. Ron Patton, STV Inc.; Bank Counsel Mr. Rob Tyson; Bank Counsel Mr. Jim Holly; Financial Advisor Mr. David Miller; Bond Attorney Mr. Bill Youngblood; Secretary of Transportation, Ms. Christy Hall; and other representatives of SCDOT.

The meeting was called to order by Chairman White at 2:00 p.m.

**Opening Remarks:**

Chairman White welcomed everyone to the meeting and introduced new board members Mr. Robbie Robbins, Chairman of the SCDOT Commission and Mr. David Shehan. Chairman White asked if there was a quorum; Mr. Tyson responded yes. Chairman White then asked if there were proxies that had been filed. Mr. Rob Tyson counsel for the bank stated he had a proxy from Mr. Ernest Duncan who was absent. Chairman White stated he wanted copies made of the proxy for

the record. Chairman White thanked Secretary of Transportation, Christy Hall, for attending the board workshop.

**Consideration of Minutes:**

The first item for consideration is the minutes for January 20, 2019. Chairman White asked for a motion to approve; Mr. Limehouse made the motion and Representative Simrill seconded the motion. Chairman White asked for discussion, amendments, deletions or corrections. Mr. Robbins state he would abstain from voting as he was not present for the meeting. The minutes passed unanimously. The second item of business was the March 15, 2019 meeting. Chairman White asked for a motion to approve. Mr. Limehouse made the motion and Representative Simrill seconded the motion. The motion passed unanimously.

**Report on Evaluation Committee Meeting:**

An Evaluation Committee meeting was held prior to the board meeting and a policy and prioritization process was adopted by the committee. Chairman White asked for a motion to adopt the Policy & Prioritization Process. Mr. Limehouse made the motion. It was passed unanimously.

Chairman White asked for a motion for 2003B Series resolution which has a June 15, 2019 deadline. Mr. Simrill made the first motion and Mr. Robbins seconded the motion. Motion passed unanimously.

Chairman White asked for a motion for 2012A and 2012B Series resolution. Mr. Simrill made the first motion and Mr. Limehouse seconded the motion. Motion passed unanimously.

**Update of Actions on Projects:**

Chairman White asked if there was any old business. Mr. Youngblood stated that the Horry County loan had wound up and the escrow is with the U.S. Treasury Securities. Chairman White asked for questions.

Mr. Tyson gave a Charleston County update. The Joint Bond Review Committee assigned a sub-committee to review the IGA between the bank, SCDOT and Charleston County.

**Old Business:**

Chairman White asked staff to make a copy of Mr. Duncan's proxy and show as Exhibit A and for Policy and Prioritization Process to show as Exhibit B.

**Closing:**

Chairman White asked if there was a motion to adjourn. Mr. Robbins made the first motion and Mr. Limehouse seconded. Motion passed unanimously. Meeting adjourned at 2:16 p.m.



\_\_\_\_\_  
Board Secretary