

South Carolina Transportation Infrastructure Bank

Frequently asked Application Questions

1. When is the application period?
The application period is based on the availability of funds and the next open application period will be advertised on our website.
2. Could a project fall into both categories described in the prioritization process?
No, the scores submitted will either support a statewide priority (Interstate & NHS) or regional priority (Primary Routes & Connectors). Statewide project category priority lists appear on SCDOT website. Regional priority lists are found in the MPO or COG Long Range Plans.
3. Does the MPO have a score for each project?
If the project is in the Long Range Plan, it should have a score. You would need to get that information from your individual MPO.
4. Should the application be short or elaborate?
The application must contain all required information for the SCTIB to evaluate properly. The application should be concise but complete. Refer to the Financial Assistance Application Section VII. Application Submittal and Evaluation for guidelines.
5. How in depth should the contingency plan required in 5.10 be, and if all funding is not available is the application considered incomplete?
The contingency plan should be an explanation of where funds come from, if the Bank approves less than the requested financial assistance or the actual project costs exceed estimated project costs. The contingency plan also should indicate how the funding will be legally committed, or in the alternative, explain how project scope will be reduced to equal available funds.
6. In the Operating Guidelines XIII, C., the local match that are in kind or consist of the project sponsor or owner improving roads that are collateral to or not part of the project will not be considered?
True. Local matches must consist of the payment of monies by the project sponsor or owner to support the project.
7. Who determines the score for the application?
The Evaluation Committee will score the application project and make recommendation to the Board. The Board will review the recommendations of the Committee and render its decision. Financial assistance awards will be limited by the capacity available for the round.
8. Projects are ranked by score, so will the projects with the top score get the funding or can lower scores get selected too?
The Evaluation Committee will recommend a score on each application/project and the type and form of financial assistance, if any. "The Board will review the recommendations of the Committee and render its decisions on whether the project is qualified, the scoring or ranking and prioritization of the project, and the type and amount of financial assistance to be provided by the Bank, if any. The Board may decline to provide financial assistance on all projects or any project" (See Operating Guidelines XIII, B.).
9. When will the projects be announced?
Once an application period has opened, all submitted applications have been reviewed by the Bank Board, the SCDOT Commission and the Joint Bond Review Committee, all applicants will be notified of the final decisions. This process could take approximately six to eight weeks.

10. Can an applicant submit an application under 4.14 and 4.15?
No, an application could fall under section 4.14 or 4.15, but not both. The application to the Bank must focus on the scoring criteria most relevant to the primary purpose and need.
11. Under the Financial Plan section, 5.2, 5.3, 5.5, and 5.24 all have possible scores which could add up to more than the 50 possible points, please explain?
Applicants can increase their scores by any of the different options but the total will be capped at 50 points. These options were included to allow applicants to strengthen their scores.
12. Will the Bank provide conditional financial assistance?
No.
13. Where is the statute referenced in the application?
The South Carolina Transportation Infrastructure Act (the Act) can be found at SC Code Sections 11-43-110 et seq. The Act has been amended by Act 275 (2013) and Act 40 (2016). The most recent version can be found of the SC General Assembly website. (<https://www.scstatehouse.gov/code/t11c043.php>)
14. What makes up an eligible local match?
Local matches must consist of the payment of monies by the project sponsor or owner to support the project. Local matches that are in kind or consist of the project sponsor or owner improving roads that are collateral to or not a part of the project will not be considered.
15. What are other non-Bank sources for the project mentioned in Financial Plan section 5.24?
Any federal funds for the project as well as fees, grants, tolls, local taxes or similar payments from other parties can be classified as other sources for purposes of Section 5.24.