

**South Carolina
Transportation Infrastructure Bank**

Evaluation Committee Members:

John B. White, Jr., *Chairman*

Ernest Duncan

H.B. "Chip" Limehouse, III

Joe E. Taylor, Jr.

Brian Keys, SCDOT Representative



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**SOUTH CAROLINA
TRANSPORTATION INFRASTRUCTURE BANK BOARD
Evaluation Committee Meeting**

SCDOT Headquarters Building
955 Park St., Room 120B
Columbia, SC

September 14, 2017
2:00 p.m.

AGENDA

- I. Introductions Chairman John B. White, Jr.

- II. Approval of June 22, 2017 Minutes

- III. Executive Session

- IV. Status of Pending Applications

- V. Action(s) on Pending Applications or Matters from Executive Session

- VI. Adjourn

MINUTES
South Carolina Transportation Infrastructure Bank
SCTIB EVALUATION COMMITTEE MEETING

SCDOT Headquarters Building
Conference Room 1
955 Park Street
Columbia, SC 29201

September 14, 2017
2:00 p.m.

NOTE: Notification of the time, date, place and agenda of this meeting has been posted and sent, in accordance with the provisions of the South Carolina Freedom of Information Act, to all persons or organizations, local news media, and other news media that requested notification of the time, date, place and agenda of this meeting. Efforts to notify the requesting person or entity include, but are not limited to, the transmissions of notice by U. S. Mail, electronic mail, or facsimile.

Present: John B. White, Jr., Chairman, Presiding
Joe E. Taylor, Jr.
H.B. "Chip" Limehouse, III
Brian Keys, SCDOT Representative

By Phone: Ernest Duncan

Others present: Tami Reed, representing the Bank; three members of the public.

The meeting was called to order by Chairman White. He proceeded with a roll call. Mr. Taylor, Mr. Keys were in the meeting and Mr. Duncan on the phone. Mr. Limehouse was not present when the meeting was called to order. Chairman White acknowledged the members of the public and Nadine Garrett with Creel Reporting.

Approval of June 22, 2017 Minutes:

Mr. Taylor moved for approval of the June 22, 2017 Minutes. Mr. Duncan seconded the motion. The motion passed unanimously.

Executive Session:

Mr. Taylor made a motion for the Committee to go into executive session. Mr. Duncan seconded the motion. Chairman White called for roll-call vote the motion passed unanimously.

Chairman White explained that the purpose of executive session was to receive a written attorney/client privilege letter and advice on lawsuits that are pending that affect the SIB, which include, but are not limited to the Mark Clark project, Act 275, Act 40; and number two, to discuss negotiations on proposed contractual arrangements for the South Carolina Department of Transportation and other parties concerning projects and financing of projects. The members went to executive at 2:10 p.m.

Executive Session ended at 2:25 pm. Chairman White called the meeting back to order and reported no action was taken in executive session.

Status of Pending Applications:

Ms. Reed reviewed the applications currently on file with the Bank. There were seven counties that submitted application with a total of 28 different roads or projects. Currently, there are twelve. Ms. Reed explained that projects dropped off the list for various reasons that will be explained by county.

Charleston originally submitted three projects and currently those remain on the pending list.

Greenville originally submitted five projects in one application. One project was eliminated because it does not have the necessary federal approvals. Another project did not meet the minimum project costs of \$25 million dollars.

Pickens submitted two projects. Both are still remaining.

Berkeley County submitted two projects originally but has since notified the Bank that the Jedburg Interchange project was going to be funded by SCDOT. The US 176 project is still pending.

Jasper County's Exit 3 project (new request not current SCTIB funded project) has been eliminated because it does not have the necessary federal approvals to move forward.

York County submitted four projects originally. One was eliminated because it did not meet the \$25 million minimum requirement. Three projects remain to be considered.

Orangeburg County submitted one application which contained eleven projects. Status of those projects is still to be determined by the Committee. Ms. Reed explained that the Committee will have to determine whether to consider them as one economic development project or if not, then none of the eleven individual projects can be approved since none reach the \$25 million threshold.

In summary, Ms. Reed explained that of the projects remaining to be considered; only three projects have a statewide priority ranking. Those three are the York County projects. The remaining projects are ranked locally either by a Metropolitan Planning Organization (MPO) or Council of Government (COG) and are in some sort of local long-range financial plan.

Chairman White reviewed the process discussed in the June meeting. Staff with the help of the SCDOT Representative, Ron Patton had narrowed the list to six projects. Since that meeting several other applicants had submitted requested information and need to be reconsidered. Of the original six projects three were from York County, two were Charleston and one from Berkeley. The Berkeley project has since dropped off, as discussed previously because of funding being provided by the SCDOT.

Actions on Applications:

Chairman White asked if there were any items of business needing to be addressed. Mr. Taylor requested to make a motion:

“Because of the pending lawsuits challenging Act 275 of 2016 and Act 40 of 2017 and the repeal of sections relative to the State Infrastructure Bank of Act 98 of 2013 and other relevant factors and to be responsible stewards of the Bank’s existing available financial resources, I move that the Committee recommend to the Board that pending completed applications under consideration by the Bank be held in abeyance until the Board determines that the relevant factors have changed so as to allow the further considerations of those applications by the Bank.”

Mr. Duncan seconded the motion. The motion passed unanimously.

Mr. Limehouse arrived at the meeting and made a motion to adjourn. Mr. Taylor seconded the motion. The meeting adjourned at 2:35 p.m.