

**South Carolina
Transportation Infrastructure Bank**



BOARD OF DIRECTORS

Donald D. Leonard
Chairman

Max Metcalf
Vice-Chairman

Ernest Duncan

Senator Hugh K. Leatherman, Sr.

Representative Chip Limehouse

Jim Rozier

Joe E. Taylor, Jr.

Debra R. Rountree
*Director, Infrastructure
Bank Operations*

955 Park Street
Columbia, SC 29201
P: (803) 312-5674
routreedr@scdot.org

**SCTIB
Board Meeting**
SCDOT Headquarters Building
Room 306
955 Park Street
Columbia, South Carolina
May 18, 2015
2:00 p.m.

AGENDA

- | | | |
|------|---|----------------------|
| I. | Call to Order | Chairman Don Leonard |
| II. | Consideration of Minutes of April 20, 2015 Meeting | |
| III. | Executive Session for Contractual and Legal Matters | |
| IV. | Discussion of Status of Charleston County Mark Clark Project | |
| V. | Consideration of Operating Guidelines and Financial Assistance Conditions | Jim Holly |
| VI. | New Business | Chairman Don Leonard |
| VII. | Old Business | Chairman Don Leonard |

MINUTES
South Carolina Transportation Infrastructure Bank
Board Meeting

SCDOT Headquarters Building
Room 306
955 Park Street
Columbia, SC 29201

May 18, 2015
2:00 p.m.

NOTE: Notification of the time, date, place and agenda of this meeting has been posted and sent, in accordance with the provisions of the South Carolina Freedom of Information Act, to all persons or organizations, local news media, and other news media that requested notification of the time, date, place and agenda of this meeting. Efforts to notify the requesting person or entity include, but are not limited to, the transmissions of notice by U. S. Mail, electronic mail, or facsimile.

Present: Donald D. Leonard, Chairman, Presiding
Max Metcalf, Vice-Chairman
Ernest Duncan
Senator Hugh K. Leatherman
Representative Chip Limehouse
Jim Rozier
Joe E. Taylor, Jr.

Others present: Debra Rountree and Tami Reed, representing the Bank; Jim Holly, Board Secretary and Bank Counsel; Janet Oakley, SCDOT Secretary; Ron Patton, SCDOT; Christy Hall, SCDOT; and other representatives of SCDOT; members of the public; and media representatives.

The meeting was called to order by Chairman Leonard. Chairman Leonard welcomed guests.

Approve April 20, 2015 Minutes: Mr. Leatherman made a motion, seconded by Mr. Limehouse, to approve the meeting minutes of April 20, 2015, as presented. The motion passed unanimously.

Mr. Holly suggested that the agenda be changed to move the Discussion of the Status of Charleston County Mark Clark Project to before the Executive Session. Chairman Leonard

requested that Ron Patton to come up and discuss other business. Mr. Limehouse made a motion to adjust the agenda accordingly, Mr. Metcalf seconded the motion which passed unanimously.

SCDOT Act 98 Projects Request for Preliminary Design and Engineering: Ron Patton of SCDOT presented an Act 114 prioritized list of Interstate Widening Design Build Project Estimates for preliminary engineering and design for critical projects for consideration by the Board for allocation of the remaining \$6 million of Act 98 funds previously allocated by the Board. Mr. Patton explained that the first two projects (Interstate 26/US 176 to SC 296 Project and Interstate 20/Georgia State Line to US 25 Project) on the list were approved at the last SCTIB meeting on April 20, 2015. During the April Meeting, Mr. Patton was asked to look at savings elsewhere that might help make a third project fit within the \$6 million budget. A copy of SCDOT's project list is attached to these minutes. All such project allocations are subject to review and approval by the Joint Bond Review Committee.

Mr. Patton explained that the staff was proposing using federal funds from the rehabilitation program to cover the costs of the third project on the list, which is the Interstate 26/SC202 to US 176 Project. The staff proposed presenting this option to the SCDOT Commission later in the week at the SCDOT Commission meeting. This would remove project three from the list for SCTIB consideration. The fourth project, I-26 Widening Project in Berkeley and Dorchester Counties, which does fit within the \$6 million budget would then be next in line for consideration. After discussion of the project, Chairman Leonard asked Ron Patton for SCDOT staff's recommendation. Mr. Patton stated that since the first two projects had been approved and that the third project would be done with federal funds that the Board consider funding the fourth project, which is the I-26 Widening Project in Berkeley and Dorchester Counties. Mr. Limehouse made a motion to approve project number four on the list presented by SCDOT for up to \$6 million for preliminary design and engineering. Mr. Rozier seconded the motion. The motion passed unanimously.

Charleston County Project: Charleston County Council Chairman Elliott Summey stated on behalf of Charleston County he would defer to SCDOT to make a presentation on the County's behalf regarding the status of the Mark Clark Expressway project. Ron Patton introduced Jae Mattox of SCDOT who is the Project Manager to give the presentation. Mr. Maddox explained the project could be split into two phases. The cost of Phase I would be within the \$420 million currently in the IGA between the County, the SCTIB, and the SCDOT. Phase I would include the interchange at US 17/I-526 in West Ashley and extend the Mark Clark Expressway to John's Island including Connector Roads A & B, as signalized intersections, on John's Island. This initial phase would also include improvements along River Road and the Maybank Highway. Phase II would then extend from John's Island to James Island. Mr. Mattox explained that the Environmental Impact Statement (EIS) would be for the entire project due to Federal Highway Administration (FHWA) and U.S. Army Corps of Engineers (USACE) requirements.

Chairman Leonard opened the discussion by asking what the proposed total cost would be under the proposed phase plan. Mr. Maddox explained the original \$558 million estimate was still good with up to \$420 for Phase I and up to \$138 million for Phase II. Mr. Holly asked if the Connectors A and B in Phase I were existing roads and what timeframe did SCDOT think until construction could start if there is litigation. Mr. Maddox explained that it could possibly take until 2018 to begin construction on Phase I with Phase II starting some time thereafter if funding becomes available. After further discussion between the Board and Mr. Summey, SCDOT staff,

and SCTIB staff, Mr. Limehouse made a motion to go into Executive Session to discuss matters related to proposed contracts and receive attorney-client privileged legal advice on this project. Mr. Rozier seconded the motion which passed unanimously.

Executive Session: The Board went into Executive Session at 2:47 pm. At 3:35 pm the Board came out of Executive Session with no action taken.

Based on information received during the meeting, Mr. Metcalf made a motion that the SCTIB's legal counsel be directed to meet with SCDOT's and Charleston County's attorneys to prepare a proposal to resolve the contract on the Mark Clark Expressway Project to bring before the Board within 120 days. Mr. Duncan seconded the motion. The motion passed unanimously.

Other Business: Mr. Leonard called for other business. No member of the Board presented any old or new business to the Board. Chairman Leonard announced that he had given the Governor his letter resignation as Chairman of the SCTIB effective upon the Governor announcing his replacement. Senator Leatherman thanked Mr. Leonard for his many years of state service. Representative Limehouse stated that the twelve years under Mr. Leonard Chairmanship were very productive and the success of the SCTIB was due to Mr. Leonard's leadership ability as Chairman, and he would be missed.

There being no further business, the meeting was adjourned at 3:45 pm.

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Board Secretary

Interstate Widening - Design Build Prep Estimates
Revision 1

Prepared by: Design-Build
Date: January 13, 2015

Current Rank	Project Name	County	Length of Project (miles)	Estimated Construction Cost*	Complexity Multiplier (%) [#]	DB Engr Prep Cost [^]
19	I-26 US176 to SC296	Spartanburg	8.02	\$70,150,000	2.50	\$1,754,000
20	I-20 GASL to US25	Aiken	5.02	\$52,270,000	1.75	\$915,000
21	I-26 SC202 to US176	Newberry/Lexington/Richland	16.12	\$215,570,000	2.50	\$5,390,000
25	I-26 SC27 to US17-A	Berkeley/Dorchester	11.66	\$132,210,000	2.00	\$2,645,000
26	I-85 GA SL to US76	Oconee/Anderson	19.44	\$214,820,000	2.25	\$4,834,000
27	I-95 US178 to I-26	Dorchester/Orangeburg	3.51	\$25,870,000	1.75	\$453,000
29	I-20 US25 to S-144	Aiken	6.20	\$43,750,000	1.75	\$766,000
30	I-95 US278 to US17	Jasper	12.34	\$91,050,000	1.75	\$1,594,000
31	I-20 S-53 to US521	Richland/Kershaw	16.15	\$132,720,000	2.00	\$2,655,000
32	I-95 US76 to US52	Florence	6.84	\$57,700,000	2.00	\$1,154,000
33	I-77 US21 to S-41	Richland/Fairfield	16.72	\$114,970,000	2.00	\$2,300,000
34	I-26 SC296 to US221	Spartanburg	6.06	\$45,200,000	2.50	\$1,130,000
35	I-26 S-31 to I-95	Calhoun/Lexington/Orangeburg	43.85	\$508,020,000	2.25	\$11,431,000
37	I-77 SC200 to US21	Fairfield/Chester/York	28.84	\$204,380,000	2.00	\$4,088,000
38	I-95 GA SL to US278	Jasper	20.74	\$189,230,000	2.25	\$4,258,000
TOTAL=						\$45,367,000

\$8,059,000

*ROUGH estimate ONLY to be used for backing into engineering costs with the use of a complexity multiplier. Assumptions listed on individual project tabs.

[#] 1.75-2.5 based on complexity of project; specifically based on ability to widen to the center, geometric complexity, and likelihood of R/W issues.

[^]Construction cost multiplied by complexity multiplier

(Rev 1: Changed preparer, date, colors, added "interchanges" to construction cost estimates, subsequently changing "jacked bridges" totals; Removed "PE estimate" from summary)

Mark Clark Completion Project Phased Construction Option

FOR INFORMATION ONLY
May 2015

PHASE 1

PHASE 2

